

Notice N° AV-2021-123

(Only the french version prevails)

Event	Initial public offering by cession and capital increase
Involved Instrument(s)	TGCC S.A

- NOTICE SUBJECT

Technical results of the Initial public offering of "TGCC S.A" through a capital increase and shares cession

- RECALL OF THE CHARACTERISTICS OF THE OPERATION

Quotation procedure	Fixed Offer Price
Number of shares issued	2.205.890
Number of existing shares to sell	2.205.890
Stock price (MAD) Excluding discount specific for a type of order	136,00
Face value (MAD)	10,00
Starting of subscription period	29/11/2021
Closing of subscription period	03/12/2021
subscribers	Moroccan and foreign Individuals & Corporates - Moroccan and foreign qualified investors
Advisor & G.Coordinator	CFG Finance
Co-Financial Advisors(s)	BMCE CAPITAL CONSEIL
Organization in charge of operation's centralization	CFG MARCHES
Brokerage firm in charge of operation's registration (Sell side)	CFG MARCHES

- TECHNICAL RESULTS OF THE OPERATION

Subscribed amount (MAD)	13.431.383.528,00
Total allocated amount (MAD)	600.002.080,00

Number of requested shares	98.760.173
Number of allotted shares	4.411.780
Number of subscribers	11.833
Average satisfaction rate of demand in %	4,47

- FURTHER INFORMATION

The technical details of the operation results are available, in a french version, on the following link:

[Click here](#)