

Notice N° AV-2021-053

(Only the french version prevails)

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|------------------------|-------------|
| Event | Stock split |
| Involved Instrument(s) | SOTHEMA |

- NOTICE SUBJECT

Stock split of "SOTHEMA" shares

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019),namely sections4.1.9, 4.1.10 and 4.3.6 ;

- Taking into consideration the decision of the SOTHEMA extraordinary general meeting held on 26/05/2021, and in particular the resolution concerning stock split ;

- ARTICLE 1

The characteristics of "SOTHEMA" shares after split are the following:

| | |
|------------------------------|--------------|
| Instrument Label | SOTHEMA |
| Instrument Ticker | SOT |
| New ISIN | MA0000012502 |
| New nominal value | 50,00 |
| Number of shares after Split | 7.200.000 |

- ARTICLE 2

On 09/07/2021, the Casablanca Stock Exchange will:

- Clear the order book for the instrument;
- Adjust the reference price for the instrument according to the following formula: adjusted

reference price = last trading price of the old shares on the day before the date of the exchange
divided by 2

- And the modification of the nominal value of the shares

