

Notice N° AV-2021-052

(Only the french version prevails)

Event	Capital increase by free share allocation
Involved Instrument(s)	SOTHEMA

- NOTICE SUBJECT

Capital increase of "SOTHEMA" by free shares allocation

- REFERENCES

In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6;

Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely section 4.1.10;

In accordance with the decision of "SOTHEMA" extraordinary general meeting held on 26/05/2021, and in particular the resolution concerning the capital increase ;

Given the agreement of the Moroccan Financial Market Authority (AMMC) on the exemption from the prospectus relating to this capital increase ;

- CHARACTERISTICS OF THE OPERATION

Date of Assembly	26/05/2021
Type of capital increase	Capital increase by free share allocation
Nominal value	100
Number of shares in issue	1.800.000

- CHARACTERISTICS OF NEW SHARES

Sector	Pharmaceutical Industry
Compartment	Principal B
Listing line	1st Line Shares
Label	

	SOTHEMA
Security Ticker	SOT
Dividende date	01/01/2020
Listing date	08/07/2021
Trading Mode	Single auction

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	15/06/2021
2	Publication by Casablanca Stock Exchange of the notice relating to the operation	22/06/2021
3	Allocation rights ex-date and admission of the new shares (The right will not be listed) : - Adjustment of the new shares listing characteristics - Clearing of the order book Publication of the results of the operation by the Casablanca Stock Exchange Start of delivery of new shares to account holders	08/07/2021

- Clearing and adjustment

On the 08/07/2021 date, the Casablanca Stock Exchange will:

- Clear the order book for the instrument ;
- Adjust the reference price for the instrument according to the following formula:

Adjusted reference price = last trading price or adjusted price - reference price of the allocation right (*) - Difference of Dividends(**)

(*) Reference price of the allocation right: Shares price the day before the ex-date of the allocation rights * New shares number / (New shares number + Ancient shares number)

(**) In case of a difference in Due Dates .