

## Notice N° AV-2020-016

(Only the french version prevails)

<b>Event</b>	Liquidity contract
<b>Involved Instrument(s)</b>	STOKVIS NORD AFRIQUE

### - NOTICE SUBJECT

Liquidity contract of "STOKVIS NORD AFRIQUE" shares

### - REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely section 2.5.3;

- Taking into consideration the decision of the issuer ordinary general meeting held on 09/03/2020, particularly the liquidity contract resolution.

The following has been decided:

### - CHARACTERISTICS OF THE OPERATION

<b>Contract starting date</b>	19/03/2020
<b>Contract ending date</b>	17/09/2021
<b>Maximum no. of shares to be purchased</b>	91.952
<b>% of capital</b>	1,00
<b>Minimum sale price per share</b>	10,00
<b>Maximum purchase price per share</b>	20,00
<b>Brokerage firm</b>	MAROC SERVICES INTERMEDIATION

### - FURTHER INFORMATION

For further information, a french prospectus is available on the following link :

[http://www.casablanca-bourse.com/bourseweb/Documents/SNA/fr/SNA\\_PR\\_2020\\_fr.pdf](http://www.casablanca-bourse.com/bourseweb/Documents/SNA/fr/SNA_PR_2020_fr.pdf)

