

## Notice N° AV-2018-165

(Only the french version prevails)

Event	Capital increase by contribution in kind
Involved Instrument(s)	SALAFIN

### **- NOTICE SUBJECT**

Capital increase of "SALAFIN" through a merger and absorption of "TASLIF"

### **- REFERENCES**

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01, 45-06 and 43-09, namely section 7 bis ;

- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010 and No.30-14 of January 6th 2014, namely sections 3.8.4 and No. 1955-16 dated July 4th 2016 ;

- Casablanca Stock Exchange's approval notice No 16/18 of 17/12/2018 ;

- Visa of the AMMC No VI/EM/036/2018 of 17/12/2018 ;

The following has been decided:

### **- CHARACTERISTICS OF THE OPERATION**

Capital increase type	Capital increase by contribution in kind
Issuer (acquiring company)	SALAFIN
Beneficiary shareholders of	TASLIF Shareholders
Nominal value (MAD)	100,00
Price share (MAD)	936,00
Merger premium (MAD)	460.282.300,00
Number of operation shares	550.577
Total amount of the operation (MAD)	515.340.000,00

Amount of the capital increase (MAD)	55.057.700,00
Securities exchange date	07/01/2019
Organization in charge of operation's centralization	BMCE Bank Of Africa
Brokerage firm in charge of operation's registration	CAPITAL TRUST SECURITIES

#### - CHARACTERISTICS OF THE NEW SHARES

Sector	Investment Companies & Other Finance
Compartment	FIRST COMPARTMENT
Trading Mode	Continious
Listing line	1st Line Shares
Due date	01/01/2018
Ticker	SLF
Label	SALAFIN
Registration date	08/01/2019

#### - TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	10/12/2018
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	17/12/2018
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	17/12/2018
4	Publication of the notices relating to the Transaction in the market bulletin	18/12/2018
5	Meeting of the bodies that should ratify the transaction	31/12/2018
6	Receipt of the minutes of the body that recorded the capital increase	02/01/2019
7	- Calculation by the account-keeping institutions of the positions of holders of Taslif shares - Sending of the positions of holders of Taslif shares that must be converted by the account-keeping institutions to the centralizing body for the Transaction	04/01/2019
8	Automatic conversion of Taslif shares (not impacted by the fractional shares) into Salafin shares	07/01/2019

9	- Admission of the new shares - Recording of the Transaction in the stock exchange - Announcement of the results of the Transaction on the Market Bulletin - Trade resumption of the Taslif shares: Opening of the period for negotiating and converting fractional shares	08/01/2019
10	Closing of the period for negotiating Taslif fractional shares	05/02/2019
11	Delisting of absorbed company	06/02/2019

#### - FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)