

Notice N° AV-2019-120

(Only the french version prevails)

Event

Monthly update of buy-back programs volume

- NOTICE SUBJECT

The volume requirements applied to share repurchase at the Stock Exchange

- REFERENCES

In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01, 45-06 and 43-09 namely Section 7bis and 19 bis;

Given the provisions of the Stock Exchange General Regulation, approved by Ministerial Orders No.1268-08 dated 7 July 2008, as modified and completed by the Order of Economy and Finance Ministry No. 1156-10 of 7 April 2010, No. 30-14 of 6th January 2014 namely and No1955-16 of 4th July 2016 of Section 12 ;

Given the provisions of Moroccan Financial Market Authority Circular, dated 8 April, 2013 relating to the implementation terms of the Share Buy-Back programs and particularly those relating to the daily maximum quantity not to exceed in the program.

The following have been decided:

- ARTILCE 1

Based on the statistics of August, the maximum daily amounts not to exceed in share repurchase are as follows:

AFMA	500	LABEL VIE	500
AFRIC INDUSTRIES SA	500	LAFARGE HOLCIM MAROC	500
AFRIQUIA GAZ	500	LESIEUR CRISTAL	500
AGMA LAHLOU-TAZI	500	LYDEC	500
ALLIANCES	1.112	M2M Group	500
ALUMINIUM DU MAROC	500	MAGHREB OXYGENE	500
ATLANTA	1.771	MAGHREBAIL	500
ATTIJARIWAFI BANK	5.822	MANAGEM	500
AUTO HALL	1.118	MAROC LEASING	500
AUTO NEJMA	500	MED PAPER	500
BALIMA	500	MICRODATA	500

BCP	2.499	SODEP MARSA-MAROC	500
BMCE BANK	1.285	MINIER TOUISSIT	500
BMCI	500	MUTANDIS	3.279
SOCIETE DES BOISSONS DU MAROC	500	NEXANS MAROC	500
CARTIER SAADA	500	OULMES	500
CDM	500	PROMOPHARM S.A	500
CENTRALE DANONE	500	REALIS.MECANIKES	500
CIH	1.253	REBAB COMPANY	1.143
CIMENTS DU MAROC	528	RESIDENCES DAR SAADA	500
COLORADO	500	RISMA	500
COSUMAR	18.388	S.M MONETIQUE	500
CTM	500	SAHAM ASSURANCE	500
DARI COUSPATE	500	SALAFIN	500
DELATTRE LEVIVIER MAROC	500	SAMIR	500
DELTA HOLDING S.A	664	SMI	500
DIAC SALAF	500	SNEP	500
DISWAY	500	SONASID	500
DOUJA PROM ADDOHA	13.253	SOTHEMA	500
ENNAKL	500	STOKVIS NORD AFRIQUE	500
EQDOM	500	STROC INDUSTRIE	500
FENIE BROSSETTE	500	TAQA MOROCCO	500
HPS	500	TIMAR	500
IB MAROC.COM	500	TOTAL MAROC	500
INVOLYS	500	UNIMER	500
IMMORENTE INVEST	1.012	Wafa ASSURANCE	500
ITISSALAT AL-MAGHRIB	25.423	ZELLIDJA S.A	500
JET CONTRACTORS	500		

- ARTICLE 2

This notice revokes the notice 111/19.

- ARTICLE 3

This notice comes into effect as of 02/09/2019.