

Notice N° AV-2021-114

(Only the french version prevails)

Event	Initial public offering by cession and capital increase
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- NOTICE SUBJECT

Initial public offering of "TGCC S.A" through a capital increase and shares cession

- REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely section 6, 11 and 17;

- Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 2.3.14, 2.4.1, 2.4.8 and 2.4.10.;

- Casablanca Stock Exchange's approval notice No 05/21 of 19/11/2021 ;

- Visa of Moroccan Financial Market Authority (AMMC) No VI/EM/031/2021 of 19/11/2021 ;

- CHARACTERISTICS OF THE OPERATION

Quotation procedure	Fixed Offer Price
Number of shares issued	2.205.890
Number of existing shares to sell	2.205.890
Stock price (MAD) Excluding discount specific for a type of order	136,00
Face value (MAD)	10,00
Starting of subscription period	29/11/2021
Closing of subscription period	03/12/2021
subscribers	Moroccan and foreign Individuals & Corporates - Moroccan and foreign qualified investors
Advisor & G.Coordinator	CFG Finance
Co-Financial Advisors(s)	BMCE CAPITAL CONSEIL

Organization in charge of operation's centralization	CFG MARCHES
Brokerage firm in charge of operation's registration (Sell side)	CFG MARCHES

- CHARACTERISTICS OF THE SHARES

Legal Form	To the bearer
Sector	Construction & Building Materials
Trading cycle	Continuous
Label	TGCC S.A
Securitie Ticker	TGC
Minimum block size	259.000
Quotation Date	16/12/2021
Sub-fund	Principal F

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Issuance by Casablanca Stock Exchange of the approval notice for the operation	19/11/2021
2	Reception by Casablanca Stock Exchange of the prospectus approved by the AMMC	19/11/2021
3	Publication by the Casablanca Stock Exchange of the notice relating to the transaction	22/11/2021
4	Start of subscription period	29/11/2021
5	End of subscription period before 3:30 am	03/12/2021
6	Reception of subscriptions by the Casablanca Stock Exchange before 6.30 p.m.	03/12/2021
7	Centralisation and consolidation of subscriptions by the Casablanca Stock Exchange	06/12/2021
8	Processing of rejected applications by the Casablanca Stock Exchange	07/12/2021
9	-Delivery by CSE of the subscriptions listing to the issuer - Delivery of the allocations, by depository, to the underwriter syndicate chief before 12:00 am - Delivery, by the Casablanca Stock Exchange, of the allocation of securities to the collectors of orders before 12:00 am	08/12/2021
10	Holding of the meeting of the Issuer's body to record the final completion of the capital increase and the Operation	09/12/2021
11	Reception by the Casablanca Stock Exchange of the meeting minutes about the operation approval by the relevant authority before 6:30 pm	10/12/2021

12	- First listing and stock exchange registration of the operation - Publication of the results of the operation by Casablanca Stock Exchange	16/12/2021
13	Settlement / Delivery	21/12/2021

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)

