

## Notice N° AV-2020-097

(Only the french version prevails)

<b>Event</b>	Initial public offering by cession and capital increase
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### **- NOTICE SUBJECT**

Initial public offering of "ARADEI CAPITAL" through a capital increase and shares cession

### **- REFERENCES**

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely section 6, 11 and 14;

- Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 2.3.14, 2.4.1, 2.4.8 and 2.4.10.;

- Casablanca Stock Exchange's approval notice No 07/20 of 23/11/2020 ;

- Visa of Moroccan Financial Market Authority (AMMC) No VI/EM/024/2020 of 23/11/2020 ;

### **- CHARACTERISTICS OF THE OPERATION**

Quotation procedure	Fixed Offer Price
Number of shares issued	1.250.000
Number of existing shares to sell	250.000
Stock price (MAD) Excluding discount specific for a type of order	400,00
Face value (MAD)	100,00
Starting of subscription period	01/12/2020
Closing of subscription period	04/12/2020
subscribers	Moroccan and foreign Individuals & Corporates - Moroccan and foreign qualified investors
Co-Financial Advisors(s)	CFG FINANCE, VALORIS CORPORATE FINANCE & CAPITAL TRUST FINANCE

Organization in charge of operation's centralization	CFG Marchés , Valoris Securities & Capital Trust Securities
Brokerage firm in charge of operation's registration (Sell side)	CFG MARCHES

#### - CHARACTERISTICS OF THE SHARES

Legal Form	To the bearer
Sector	Real estate investment companies
Trading cycle	Continuous
Label	ARADEI CAPITAL
Securitie Ticker	ARD
Minimum block size	22.500
Quotation Date	14/12/2020
Sub-fund	Principal F

#### - TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Issuance by Casablanca Stock Exchange of the approval notice for the operation	23/11/2020
2	Reception by Casablanca Stock Exchange of the prospectus approved by the AMMC	23/11/2020
3	Publication by Casablanca Stock Exchange of the notice relating to the operation	24/11/2020
4	Start of subscription period	01/12/2020
5	End of subscription period at 3:30 pm	04/12/2020
6	Reception of subscriptions by the Casablanca Stock Exchange before 6:30 pm	04/12/2020
7	Centralisation and consolidation of subscriptions by the Casablanca Stock Exchange	07/12/2020
8	Processing of rejected applications by the Casablanca Stock Exchange	08/12/2020
9	-Delivery by CSE of the subscriptions listing to the issuer - Delivery of the allocations, by depository, to CFG Marchés before 12:00 pm - Delivery, by the Casablanca Stock Exchange, of the allocation of securities to the collectors of orders before 12:00 pm	09/12/2020
10	Holding of the proceeding ratifying the capital increase	10/12/2020
11	Reception by the Casablanca Stock Exchange of the meeting minutes about the operation appoval by the relevant authority before 6:30 pm	10/12/2020
12	- First listing and stock exchange registration of the operation - Publication of the results of the operation by Casablanca Stock Exchange	14/12/2020

13	Settlement / Delivery	17/12/2020
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#### - FURTHER INFORMATION

For further information about the operation, a summary of the prospectus is available on the following link :

[Click here](#)

