

## Notice N° AV-2021-003

(Only the french version prevails)

### Event

Update of the liquidity agreement's terms

### - NOTICE SUBJECT

Update of the liquidity agreement's terms

### - REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6;
- Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely section 4.1.7;
- Given the provisions of the Casablanca Stock Exchange instruction n° 07/2019 published on November 27th, 2019 ;

The following has been decided :

### - ARTILCE 1

In accordance with statistics of the last year second semester, the technical modalities of the animation contracts are fixed as follows:

Instrument financier	Volume minimum en MAD	Fourchette de prix maximale en %
AFMA	25.000	3,86
AFRIC INDUSTRIES SA	25.000	4,00
AFRIQUIA GAZ	81.000	4,00
AGMA	25.000	4,00
ALLIANCES	49.000	2,03
ALUMINIUM DU MAROC	25.000	4,00
ARADEI CAPITAL	25.000	4,00
ATLANTASANAD	45.000	2,73
ATTIJARIWafa BANK	3.667.000	1,20
AUTO HALL	41.000	3,58
AUTO NEJMA	25.000	4,00
BALIMA	25.000	4,00
BANK OF AFRICA	1.241.000	2,48
BCP	1.059.000	1,44
BMCI	256.000	4,00
CARTIER SAADA	25.000	4,00
CDM	25.000	4,00

CENTRALE DANONE	25.000	4,00
CIH	149.000	3,07
CIMENTS DU MAROC	402.000	3,54
COLORADO	25.000	4,00
COSUMAR	1.721.000	1,30
CTM	25.000	3,59
DARI COUSPATE	25.000	4,00
DELATTRE LEVIVIER MAROC	25.000	4,00
DELTA HOLDING	31.000	3,25
DIAC SALAF	25.000	4,00
DISWAY	148.000	2,05
DOUJA PROM ADDOHA	169.000	1,20
ENNAKL	25.000	4,00
EQDOM	62.000	4,00
FENIE BROSSETTE	25.000	4,00
HPS	513.000	3,47
IB MAROC.COM	25.000	4,00
IMMORENTE INVEST	68.000	2,12
INVOLYS	25.000	4,00
ITISSALAT AL-MAGHRIB	2.102.000	1,20
JET CONTRACTORS	94.000	2,27
LABEL VIE	1.264.000	2,20
LAFARGEHOLCIM MAROC	666.000	2,30
LESIEUR CRISTAL	30.000	4,00
LYDEC	63.000	2,69
M2M Group	67.000	4,00
MAGHREB OXYGENE	25.000	3,76
MAGHREBAIL	25.000	4,00
MANAGEM	740.000	1,20
MAROC LEASING	25.000	3,01
MED PAPER	25.000	3,86
MICRODATA	160.000	2,06
MINIERE TOUISSIT	213.000	3,65
MUTANDIS SCA	255.000	1,71
NEXANS MAROC	25.000	4,00
OULMES	25.000	4,00
PROMOPHARM S.A.	25.000	4,00
REALISATIONS MECANIQUES	25.000	4,00
REBAB COMPANY	25.000	1,20
RESIDENCES DAR SAADA	76.000	2,33
RISMA	77.000	4,00
S.M MONETIQUE	44.000	3,62
SAHAM ASSURANCE	509.000	4,00
SALAFIN	149.000	4,00
SAMIR	25.000	4,00
SMI	190.000	3,70
SNEP	116.000	3,03
SOCIETE DES BOISSONS DU MAROC	139.000	4,00
SODEP-Marsa Maroc	899.000	1,20
SONASID	146.000	2,67
SOTHEMA	25.000	2,72

STOKVIS NORD AFRIQUE	25.000	4,00
STROC INDUSTRIE	25.000	4,00
TAQA MOROCCO	941.000	2,04
TIMAR	25.000	4,00
TOTAL MAROC	177.000	2,05
UNIMER	25.000	4,00
Wafa ASSURANCE	122.000	4,00
ZELLIDJA S.A	25.000	4,00

### - ARTILCE 2

Concerning the minimal quantity to present at both market sides (buy and sell), the brokerage firm in charge of the liquidity agreement will have to calculate it by dividing the minimum volume by the reference price of the day.

The calculated quantity is rounded up to the next higher integer.

### - ARTICLE 3

The present notice repeals and replaces the notice n° AV-2019-133

### - ARTICLE 4

The dispositions of the current notice enter into force on the 19/01/2021.