

Notice N° AV-2020-020

(Only the french version prevails)

Event

Monthly update of buy-back programs volume

- NOTICE SUBJECT

The volume requirements applied to share repurchase at the Stock Exchange

- REFERENCES

In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (August 25th, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

The following have been decided:

- ARTILCE 1

Based on the statistics of april, the maximum daily amounts not to exceed in share repurchase are as follows:

AFMA	500	LABEL VIE	500
AFRIC INDUSTRIES SA	500	LAFARGE HOLCIM MAROC	963
AFRIQUIA GAZ	500	LESIEUR CRISTAL	500
AGMA LAHLOU-TAZI	500	LYDEC	500
ALLIANCES	1.457	M2M Group	500
ALUMINIUM DU MAROC	500	MAGHREB OXYGENE	500
ATLANTA	4.830	MAGHREBAIL	500
ATTIJARIWafa BANK	14.873	MANAGEM	500
AUTO HALL	2.305	MAROC LEASING	500
AUTO NEJMA	500	MED PAPER	500
BALIMA	500	MICRODATA	500
BCP	6.010	SODEP MARSA-MAROC	6.000
BANK OF AFRICA	4.521	MINIER TOUISSIT	500
BMCI	500	MUTANDIS	1.250
SOCIETE DES BOISSONS DU MAROC	561	NEXANS MAROC	500
CARTIER SAADA	500	OULMES	500
CDM	500	PROMOPHARM S.A	500
CENTRALE DANONE	500	REALIS.MECANIQUE	500
CIH	1.325	REBAB COMPANY	500
CIMENTS DU MAROC	1.501	RESIDENCES DAR SAADA	31.054
COLORADO	500	RISMA	500
COSUMAR	6.696	S.M MONETIQUE	500

CTM	500	SAHAM ASSURANCE	500
DARI COUSPATE	500	SALAFIN	500
DELATTRE LEVIVIER MAROC	500	SAMIR	500
DELTA HOLDING S.A	1.619	SMI	500
DIAC SALAF	500	SNEP	500
DISWAY	500	SONASID	3.949
DOUJA PROM ADDOHA	178.307	SOTHEMA	500
ENNAKL	500	STOKVIS NORD AFRIQUE	500
EQDOM	500	STROC INDUSTRIE	500
FENIE BROSSETTE	500	TAQA MOROCCO	500
HPS	500	TIMAR	500
IB MAROC.COM	500	TOTAL MAROC	533
INVOLYS	500	UNIMER	500
IMMORENTE INVEST	742	Wafa ASSURANCE	500
ITISSALAT AL-MAGHRIB	23.562	ZELLIDJA S.A	500
JET CONTRACTORS	500		

- ARTICLE 2

This notice revokes the notice 17/20.

- ARTICLE 3

This notice comes into effect as of 04/05/2020.