

Notice N° AV-2017-143

(Only the french version prevails)

Event	Issue of subordinated bonds
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- NOTICE SUBJECT

Issue of subordinated bonds of "CREDIT AGRICOLE MA", listed tranches A; B; E & F

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 14 bis ;
- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and No.1955-16 of 4th July 2016, namely section 1.1.12 ;
- Casablanca Stock Exchange's approval notice No 05/17 of 20/09/2017 ;
- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/027/2017 of 20/09/2017;

The following has been decided:

- GENERAL CHARACTERISTICS OF THE OPERATION

Bonds Type	Subordinated
Maximum amount of bonds issue (MAD)	1.000.000.000,00
Nominal value (MAD)	100.000,00
Listed Tranches	A; B; E & F
Subscriber(s)	Moroccan qualified investors
Maximum number of bonds to issue	10.000
Subscription starting date	28/09/2017
Subscription early closing date	29/09/2017
Subscription closing date	02/10/2017
Due date	

	11/10/2017
Compartment	DEBENTURE COMPARTMENT
First quotation procedure	Direct
Organization in charge of operation's centralization	Valoris Securities
Financial Advisor and Global Coordinator	Crédit Agricole Maroc
Brokerage Firm in charge of operation's registration	M.S.IN

- TRADING CHARACTERISTICS BY VALUE

Listed tranches	"A"	"B"	"E"	"F"
Bonds maturity (years)	7	7	10	10
Nominal interest rate (%)	Between 3,17 % and 3,37%	Between 3,81% and 4,01%	Between 3,27% and 3,47%	Between 4,22% and 4,42%
Type rate	Revisable on annual basis	Fixed	Revisable on annual basis	Fixed
Refund method	In fine			
Securitie Ticker	OCAMG	OCAMH	OCAMI	OCAMJ
Maturity date	11 October 2024	11 October 2024	11 October 2027	11 October 2027

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	20/09/2017
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	20/09/2017
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	20/09/2017
4	Publication of the notice relating to the operation in the listing bulletin	21/09/2017
5	Start of subscription period	28/09/2017
6	- Eventual early closing, where appropriate - Publication of the notice related to the early closing	29/10/2017
7	Receipt of operation's results by the Casablanca Stock Exchange before 12:00 am in case of an early closing	02/10/2017
8	End of subscription period	02/10/2017
9	Receipt of operation's results by the Casablanca Stock Exchange before 12:00 am	04/10/2017
10	- Admission of bonds - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	06/10/2017
11	Settlement / Delivery	11/10/2017

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

<http://www.casablanca-bourse.com/BourseWeb/UserFiles/File/2017/NiUKcamsep2017.pdf>

