

## Notice N° AV-2017-013

(Only the french version prevails)

**Event**

Monthly update of buy-back programs volume

### **- NOTICE SUBJECT**

The volume requirements applied to share repurchase at the Stock Exchange

### **- REFERENCES**

In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06 namely Section 7bis and 19 bis;

Given the provisions of the Stock Exchange General Regulation, approved by Ministerial Orders No.1268-08 dated 7 July 2008, as modified and completed by the Order of Economy and Finance Ministry No. 1156-10 of 7 April 2010, No. 30-14 of 6th January 2014 namely and No1955-16 of 4th July 2016 of Section 12 ;

Given the provisions of Moroccan Financial Market Authority Circular, dated 8 April, 2013 relating to the implementation terms of the Share Buy-Back programs and particularly those relating to the daily maximum quantity not to exceed in the program.

The following have been decided:

### **- ARTILCE 1**

Based on the statistics of January, the maximum daily amounts not to exceed in share repurchase are as follows:

AFMA	500	ITISSALAT AL-MAGHRIB	49 202
AFRIC INDUSTRIES SA	500	JET CONTRACTORS	500
AFRIQUIA GAZ	500	LABEL VIE	500
AGMA LAHLOU-TAZI	500	LAFARGE HOLCIM MAROC	1 036
ALLIANCES	15 156	LESIEUR CRISTAL	2 968
ALUMINIUM DU MAROC	500	LYDEC	500
ATLANTA	4 279	M2M Group	500
ATTIJARIWAFABANK	24 263	MAGHREB OXYGENE	500
AUTO HALL	1 195	MAGHREBAIL	500
AUTO NEJMA	500	MANAGEM	1 085
AXA CREDIT	500	MAROC LEASING	500
BALIMA	500	MED PAPER	11 142
BCP	37 819	MICRODATA	500
BMCE BANK	12 690	SOPEP MARSAMAROC	34 731

BMCI	706	MINIERE TOUISSIT	925
BRASSERIES DU MAROC	500	NEXANS MAROC	500
CARTIER SAADA	500	OULMES	500
CDM	906	PROMOPHARM S.A	500
CENTRALE DANONE	500	REALIS. MECANIKES	500
CIH	3 546	REBAB COMPANY	500
CIMENTS DU MAROC	500	RESIDENCES DAR SAADA	47 129
COLORADO	2 394	RISMA	934
COSUMAR	17 175	S.M MONETIQUE	500
CTM	500	SAHAM ASSURANCE	500
DARI COUSPATE	500	SALAFIN	500
DELATTRE LEVIVIER MAROC	500	SAMIR	500
DELTA HOLDING S.A	13 386	SMI	500
DIAC SALAF	500	SNEP	6 853
DISWAY	727	SONASID	1 715
DOUJA PROM ADDOHA	182 561	SOTHEMA	500
ENNAKL	1 082	STOKVIS NORD AFRIQUE	964
EQDOM	500	STROC INDUSTRIE	533
FENIE BROSSETTE	1 954	TAQA MOROCCO	1 548
HPS	500	TASLIF	916
IB MAROC.COM	500	TIMAR	500
INVOLYS	500	TOTAL MAROC	1 460
		UNIMER	500
		Wafa ASSURANCE	500
		ZELLIDJA S.A	500

## - ARTICLE 2

This notice revokes the notice 002/17 .

## - ARTICLE 3

This notice comes into effect as of 01/02/2017.