

Notice N° AV-2018-038

(Only the french version prevails)

Event	Issue of subordinated bonds
Involved Instrument(s)	CIH

- NOTICE SUBJECT

Issue of subordinated bonds of "CIH", listed tranches "B"

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01, 45-06 and 43-09, namely section 14 bis ;

- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and No.1955-16 of 4th July 2016, namely section 1.1.12 ;

- Casablanca Stock Exchange's approval notice No 04/18 of 27/04/2018 ;

- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/007/2018 of 27/04/2018;

The following has been decided:

- GENERAL CHARACTERISTICS OF THE OPERATION

Bonds issue type	Subordinated bonds
Maximum amount of bonds issue (MAD)	500.000.000,00
Nominal value (MAD)	100.000,00
Listed Tranches	"B"
Subscriber(s)	Moroccan qualified investors
Maximum number of bonds to issue	5.000
Subscription starting date	08/05/2018
Subscription closing date	10/05/2018
Due date	

	18/05/2018
Compartment	DEBENTURE COMPARTMENT
First quotation procedure	Direct
Organization in charge of operation's centralization	CDG Capital
Financial Advisor and Global Coordinator	CIH Bank
Brokerage Firm in charge of operation's registration	CDG Capital Bourse

- TRADING CHARACTERISTICS BY VALUE

Listed tranches	"B"
Bonds maturity (years)	10
Nominal interest rate (%)	4,02
Type rate	Fixed
Refund method	In fine
Securitie Ticker	OCIHC
Maturity date	18/05/2028

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	26/04/2018
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	27/04/2018
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	27/04/2018
4	Publication of the notice relating to the operation in the listing bulletin	30/04/2018
5	Start of subscription period	08/05/2018
6	End of subscription period	10/05/2018
7	Receipt of the transaction results by the Casablanca Stock Exchange	11/05/2018
8	- Admission of bonds - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	15/05/2018
9	Settlement / Delivery	18/05/2018

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)