

Notice N° AV-2021-088

(Only the french version prevails)

Event	Capital increase by conversion of dividends
Involved Instrument(s)	BCP

- NOTICE SUBJECT

Capital increase by optional conversion of dividends into "BCP" new shares

- REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely its section 5 and 6 ;

- Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely its section 2.3.14;

- Casablanca Stock Exchange's approval notice No 02/21 of 29/07/2021 ;

- Visa of Moroccan Financial Market Authority (AMMC) No VI/EM/013/2021 of 29/07/2021.

- CHARACTERISTICS OF THE OPERATION

Capital increase type	Capital increase by conversion of dividends
Dividend Type	Ordinary
Dividend amount per share subject to the conversion option (MAD)	4,00
Subscriber(s)	Shareholders before dividend ex-date
Date of general meeting	24/06/2021
Nominal value	10,00
Price share (MAD)	263,00
Number of operation shares (maximum)	3.076.116
Total amount of the operation (MAD)	809.018.508
Starting date of optional	

conversion period	13/08/2021
Closing date of optional conversion period	13/09/2021
Financial Advisor and Global Coordinator	UPLINE Corporate Finance
Brokerage firm in charge of operation's registration (sell side)	UPLINE SECURITIES
Organization in charge of operation's centralization	Banque Centrale Populaire

- CHARACTERISTICS OF THE NEW SHARES

Sector	Banks
Compartment	Principal A
Trading Mode	Continuous
Listing line	1st Line Shares
Due date	01/01/2021
Securitie Ticker	BCP
Label	BCP
Registration date	28/09/2021

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	26/07/2021
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	29/07/2021
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	29/07/2021
4	Publication of the notice relating to the capital increase and to the dividend detachment in the listing bulletin	02/08/2021
5	Dividend ex-date : adjustment of the price of the security and clearing of the order book	09/08/2021
6	Starting date of optional conversion period	13/08/2021
7	Closing date of optional conversion period	13/09/2021
8	Meeting of the relevant authority prior to approval of the operation	22/09/2021
9	Receipt by the Casablanca Stock Exchange of the results of the operation and the minutes of the meeting held by the authority that approved the operation	24/09/2021
10	Payment of dividends	24/09/2021
11	Delivery of new shares	27/09/2021

12	<ul style="list-style-type: none"> - Admission of new shares - Announcement of the results of the operation in the listing bulletin - Stock exchange registration of the operation 	28/09/2021
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- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)

