

Notice N° AV-2019-053

(Only the french version prevails)

Event	Capital increase in cash
Involved Instrument(s)	BCP

- NOTICE SUBJECT

Capital increase in cash of "BCP" reserved to Staff members of Credit Populaire du Maroc and entities concerned

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 7 bis ;

- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010 and No.30-14 of January 6th 2014 and N°1955-16 of 4 July

2016 namely sections 3.2.6, 3.8.4 and 3.8.7

;

- Casablanca Stock Exchange's approval notice No 02-19 of 27/05/2019 ;

- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/009/2019 of 27/05/2019 ; The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Capital increase type	Increase capital in cash without subscription rights
Issuer	BCP
subscriber(s)	Staff members of Credit Populaire du Maroc and entities concerned
Date of general extraordinary meeting	21/05/2019
Nominal value (MAD)	10,00
Price share (MAD)	221,00

Number of operation shares	10.000.000
Total amount of the operation (MAD)	2.210.000.000,00
Subscription starting date	10/06/2019
Subscription closing date	14/06/2019
Financial Advisor and Global Coordinator	UPLINE Corporate Finance
Brokerage firm in charge of operation's registration	UPLINE SECURITIES
Organization in charge of operation's centralization	Médiafinance

- CHARACTERISTICS OF THE NEW SHARES

Sector	Banks
Compartment	FIRST COMPARTMENT
Trading Mode	Single auction
Listing line	2nd Line Shares
Due date	01/01/2019
Securitie Ticker	2BCPA
Label	2L BCP J01JAN2019
Registration date	25/06/2019

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of complete file for the operation	24/05/2019
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	27/05/2019
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	27/05/2019
4	Publication of the notice relating to the operation in the listing bulletin	28/05/2019
5	Start of subscription period	10/06/2019
6	End of subscription period	14/06/2019
7	Receipt of subscriptions by the Casablanca Stock Exchange	17/06/2019
8	- Allocation of subscriptions - Delivery by Casablanca Stock Exchange of the operation results to the operation's centralization	19/06/2019

9	Operation approval by the relevant authority	20/06/2019
10	- Receipt by the Casablanca Stock Exchange of the meeting minutes about the operation approval by the relevant authority - Delivery by Casablanca Stock Exchange of the operation results	21/06/2019
11	Delivery of new securities	24/06/2019
12	- Admission of new shares - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	25/06/2019

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)