

Notice N° AV-2020-075

(Only the french version prevails)

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| Event | Capital increase by contribution in kind |
| Involved Instrument(s) | ATLANTA |

- NOTICE SUBJECT

Capital increase of "ATLANTA" through a merger and absorption reserved to "Sanad's shareholders, excluding Atlanta"

- REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely its section 5 ;
- Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely its section 2.3.14 ;
- Casablanca Stock Exchange's approval notice No 05/20 of 10/09/2020 ;
- Visa of the AMMC No VI/EM/020/2020 of 10/09/2020 ;

- CHARACTERISTICS OF THE OPERATION

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| Capital increase type | Capital increase by contribution in kind |
| Issuer (acquiring company) | ATLANTA |
| Beneficiary shareholders of | Sanad's shareholders, excluding Atlanta |
| Nominal value (MAD) | 10,00 |
| Price share (MAD) | 88,70 |
| Number of operation shares | 93.159 |
| Total amount of the capital increase (MAD) | 8.263.203,00 |
| Nominal Amount of the capital increase (MAD) | 931.590,00 |
| Securities exchange date | |

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|--|---------------------------------------|
| | 05/10/2020 |
| Financial Advisor and Global Coordinator | Société Générale Marocaine de Banques |
| Organization in charge of operation's centralization | CDG Capital |
| Brokerage firm in charge of operation's registration | CDG CAPITAL BOURSE |

- CHARACTERISTICS OF THE NEW SHARES

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|-------------------|-----------------|
| Sector | Insurance |
| Compartment | Principal B |
| Trading Mode | Continuous |
| Listing line | 1st Line Shares |
| Due date | 01/01/2020 |
| Ticker | ATL |
| Label | ATLANTA |
| Registration date | 06/10/2020 |

- TIMETABLE OF THE OPERATION

| Number | Steps | Dates |
|--------|---|------------|
| 1 | Reception by Casablanca Stock Exchange of the operation documents | 25/08/2020 |
| 2 | Issue by Casablanca Stock Exchange of the approval notice for the operation | 10/09/2020 |
| 3 | Reception by Casablanca Stock Exchange of the prospectus approved by the AMMC | 10/09/2020 |
| 4 | Publication by the issuer of the extract of the Prospectus in a journal of legal notices | 10/09/2020 |
| 5 | Publication by Casablanca Stock Exchange of the notice relating to the operation | 11/09/2020 |
| 6 | Meeting of the bodies that should ratify the operation | 25/09/2020 |
| 7 | Reception by Casablanca Stock Exchange of the minutes of the body that recorded the operation | 28/09/2020 |
| 8 | Reception by the centralizer of the minutes of the authorities having ratified the operation | 28/09/2020 |
| 9 | Exchange of SANAD shares for new ATLANTA shares | 05/10/2020 |
| 10 | - Admission of new ATLANTA shares - Recording of the operation in the stock exchange - Publication by Casablanca Stock Exchange of the results of the operation | 06/10/2020 |

| | | |
|----|---|------------|
| 11 | Sale of ATLANTA shares resulting from the conversion of the rights of SANAD shareholders affected by fractional shares | 06/10/2020 |
| 12 | Credit to the Atlanta cash accounts of the proceeds from the sale of shares resulting from the conversion of the rights of SANAD shareholders | 09/10/2020 |

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)