

Notice N° AV-2020-084

(Only the french version prevails)

Event	Capital increase by conversion of dividends
Involved Instrument(s)	SALAFIN

- NOTICE SUBJECT

Results of the capital increase by optional conversion of dividends into "SALAFIN" new shares

- RECALL OF THE CHARACTERISTICS OF THE OPERATION

Capital increase type	Capital increase by conversion of dividends
Dividend Type	Ordinary and exceptional
Dividend per share (MAD)	44,00
Subscriber(s)	Shareholders before dividend ex-date
Date of general meeting	30/06/2020
Nominal value	100,00
Price share (MAD)	542,00
Number of operation shares (maximum)	239.083
Total amount of the operation (MAD)	129.582.986,00
Starting date of optional conversion period	28/08/2020
Closing date of optional conversion period	21/09/2020
Financial Advisor and Global Coordinator	BMCE CAPITAL CONSEIL
Brokerage firm in charge of operation's registration	BMCE CAPITAL BOURSE
Organization in charge of operation's centralization	BANK OF AFRICA

- TECHNICAL RESULTS OF THE OPERATION

Approval date by the relevant authority	25/09/2020
Number of shares before capital increase	2.945.074
Number of shares after capital increase	3.124.119

