



Casablanca, June 19th 2009

NOTICE N°94/09

RELATING TO DIVIDEND PAYMENT OF THE LABEL VIE (LBV) SECURITY

Considering the Dahir that enforces Act n°1-93-211 dated of September 21st 1993, amended and supplemented by Acts n°34-96, 29-00, 52-01 and 45-06 relating to the Stock Exchange, and in particular article 7 a;

Considering the provisions of the Stock Exchange General Rules, approved by Ministerial Order n° 1268-08 of July 07th 2008, issued by the Ministry of Economy and Finance, and in particular articles 3.2.6, 3.8.4 and 3.8.7 ;

Considering CDVM Circular n°01/08 of March 25th 2008 relating to the processing of operations on securities concerning shares listed on the Stock Exchange;

Considering the decision of the Ordinary General Meeting held by LABEL VIE on June 15th 2009 and namely the resolution relating to result appropriation as regards the financial year 2008;

The following has been decided:

ARTICLE 1

The methods adopted as for the LABEL VIE dividend payment are as follows:

Dividend Gross Amount in MAD	: 14.50
Date of cutting-off at the Casablanca Stock Exchange	: June 26 th 2009
Date of Payment	: July 07 th 2009
Centralizing Body	: BMCI

ARTICLE 2

On June 26th 2009, the Casablanca Stock Exchange will carry out:

- The adjustment of the reference price as for the LABEL VIE “LBV“ Security according to the following formula : Adjusted Reference Price = Last price negotiated or adjusted of the “LBV“ security – Dividend Gross Amount (MAD 14.50) of the “LBV“ security;
- And the paying-off of the LABEL VIE “LBV“ book building.

Markets Division