



Casablanca, February 29th 2008

**NOTICE N°22/08
RELATING TO ANIMATION ORDERS**

(French version only available)

Considering Dahir that carries Act n°1-93-211 amended and supplemented by Act n°34-96, Act n° 29-00, Act n°52-01 and 45-06 accruing to the Stock Exchange, and in particular article 14,

Considering provisions of the Stock Exchange General Rules, approved by Ministerial Order n°499-98 of July 27th 1998, issued by the Ministry of Economy and Finance, amended and supplemented by Ministerial Order n° 1960-01 of October 30th 2001, issued by the Ministry of Finance and Privatization, by Ministerial Order n° 1994-04 of November 22nd 2004 issued by the Ministry of Finance and Privatization and by Ministerial Order n°1137-07 of June 13th 2007 issued by the Ministry of Finance and Privatization; especially Articles 3.3.22 and 3.6.1;

Considering provisions of CDVM Circular n° 01/06 relating to the animation of listed shares in the market and especially Article 14.

The following has been decided:

ARTICLE 1

Orders included in the exercise of an animation agreement, must be entered by brokerage firms into the quotation system with « Market Maker » as account type.

ARTICLE 2

This notice cancels and replaces the notices n°56/01 and 79/05.

ARTICLE 3

Arrangements of this notice will come into effect as from, **Monday, March 03rd 2008.**

Markets Division