

Notice N° AV-2016-179

(Only the french version prevails)

Event	Issue of subordinated bonds
--------------	-----------------------------

- NOTICE SUBJECT

Issue of subordinated bonds of "CREDIT AGRICOLE MA", listed tranches "A", "B", "E", "F"

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 14 bis ;
 - Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and No.1955-16 of 4th July 2016, namely section 1.1.12 ;
 - Casablanca Stock Exchange's approval notice No 08/16 of 16/09/2016 ;
 - Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/021/2016 of 16/09/2016;
- The following has been decided:

- GENERAL CHARACTERISTICS OF THE OPERATION

Bonds issue type	Subordinated bonds
Maximum amount of bonds issue (MAD)	600.000.000,00
Nominal value (MAD)	100.000,00
Listed Tranches	"A", "B", "E", "F"
Subscriber(s)	Moroccan qualified investors
Maximum number of bonds to issue	6.000
Subscription starting date	28/09/2016
Subscription closing date	30/09/2016
Due date	12/10/2016
Compartment	

	DEBENTURE COMPARTMENT
First quotation procedure	Direct
Operation's centralizer & Leader of the Underwriting Syndicate	VALORIS SECURITIES
Members of the Underwriting Syndicate	CAPITAL TRUST SECURITIES - ATLAS CAPITAL BOURSE - CREDIT AGRICOLE DU MAROC
Financial Advisor and Global Coordinator	CREDIT AGRICOLE DU MAROC
Co-Financial Advisor(s)	ATLAS CAPITAL FINANCE - CAPITAL TRUST FINANCE - VALORIS CORPORATE FINANCE
Brokerage Firm in charge of operation's registration	M.S.IN

- TRADING CHARACTERISTICS BY VALUE

Listed tranches	"A"	"B"	"E"	"F"
Bonds maturity (years)	7	7	10	10
Nominal interest rate (%)	---	---	---	---
Type rate	Non fixed rate	Fixed rate	Non fixed rate	Fixed rate
Refund method	In fine	In fine	In fine	In fine
Securitie code	990200	990201	990202	990203
Securitie Ticker	OCAMC	OCAMD	OCAME	OCAMF
Maturity date	12/10/2023	12/10/2023	12/10/2026	12/10/2026

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	15/09/2016
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	16/09/2016
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	16/09/2016
4	Publication of the notice relating to the operation in the listing bulletin	19/09/2016
5	Start of subscription period	28/09/2016
6	End of subscription period	30/09/2016
7	Receipt of subscriptions by the Casablanca Stock Exchange before 12:00 am	05/10/2016
8	- Admission of bonds - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	07/10/2016
9	Settlement / Delivery	12/10/2016

- FURTHER INFORMATION

Thousands separator ".", Decimal mark ",", Date "DD/MM/YYYY"

Casablanca Stock Exchange
Contact@casablanca-bourse.com

For further information about the operation, an extract of the prospectus is available on the following link :

http://www.casablanca-bourse.com/BourseWeb/UserFiles/File/2016/CAM_EN.pdf

