



Casablanca, October 06th 2008

**NOTICE N°169/08
RELATIVE TO DECLARATION PROCEDURES
OF BLOCK TRANSACTIONS**

(French version only available)

Considering Dahir that carries Act n°1-93-211 of September 21st 1993, amended and supplemented by Act n°34-96, Act n° 29-00, Act n°52-01 and Act n°45-06, accruing to the Stock Exchange, and in particular articles 4, 19 b, and 19 quatro;

Considering provisions of the Stock Exchange General Rules, approved by Ministerial Order n° 1268-08 of July 07th 2008, issued by the Ministry of Economy and Finance, and in particular articles 3.7.4, 3.7.5, 3.7.6 and 3.7.13 ;

The following has been decided:

ARTICLE 1

As for securities quoted at fixing, block declarations are receivable at the end of every fixing whereas for continuously-quoted securities, they are receivable during the quotation session.

ARTICLE 2

Every declaration, not respecting the Block Minimum Size (BMS) and the authorized price range is automatically disallowed.

ARTICLE 3

Block transactions can not be cancelled.

ARTICLE 4

The current notice repeals and replaces notice n° 103/05.

ARTICLE 5

The current notice enters into effect as from its publishing date.

Markets Division