

## Notice N° AV-2017-127

(Only the french version prevails)

### Event

Annual reclassification of the listed companies in the compartments

### - NOTICE SUBJECT

Annual reclassification of the equity securities in the compartments

### - REFERENCES

- In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 14 quiquies ;

- Given the provisions of the Stock Exchange General Regulation, approved by Ministerial Order No.1268-08 dated 7 July 2008, as modified and completed by the Order of Economy and Finance Ministry No. 1156-10 of 7 April 2010, No. 30-14 of 6th January 2014 and No. 1955-16 of 4th July 2016, namely sections 1.3.3 and 1.3.5 ;

- Given the provisions of the Casablanca Stock Exchange notice n° 104/16 published on 24th June 2016 ;

The following has been decided:

### - ARTILCE 1

The Casablanca Stock Exchange checks whether the listed Companies fulfil the stay conditions in accordance with the following data:

- The owners' equity at December 31st of the last financial year ended (or at March 31st for companies having a balance sheet overlapping two years);

- Turnover at December 31st of the last financial year ended (or at March 31st for companies having a balance sheet overlapping two years);

- The number of equity securities issued in the public is calculated as from the breakdown of capital communicated by the issuers after holding their Ordinary General Meeting.

### - ARTILCE 2

Further to this update, the following companies will be reclassified as follows:

Companies	Old Compartment	New Compartment
INVOLYS	2	3

### - ARTICLE 3

The current notice comes into effect as of 23/08/2017

