

## Notice N° AV-2017-102

(Only the french version prevails)

**Event**

Monthly update of buy-back programs volume

### - NOTICE SUBJECT

The volume requirements applied to share repurchase at the Stock Exchange

### - REFERENCES

In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06 namely Section 7bis and 19 bis;

Given the provisions of the Stock Exchange General Regulation, approved by Ministerial Orders No.1268-08 dated 7 July 2008, as modified and completed by the Order of Economy and Finance Ministry No. 1156-10 of 7 April 2010, No. 30-14 of 6th January 2014 namely and No1955-16 of 4th July 2016 of Section 12 ;

Given the provisions of Moroccan Financial Market Authority Circular, dated 8 April, 2013 relating to the implementation terms of the Share Buy-Back programs and particularly those relating to the daily maximum quantity not to exceed in the program.

The following have been decided:

### - ARTILCE 1

Based on the statistics of June, the maximum daily amounts not to exceed in share repurchase are as follows:

AFMA	500	ITISSALAT AL-MAGHRIB	42.080
AFRIC INDUSTRIES SA	500	JET CONTRACTORS	1.392
AFRIQUIA GAZ	500	LABEL VIE	500
AGMA LAHLOU-TAZI	500	LAFARGE HOLCIM MAROC	890
ALLIANCES	1.748	LESIEUR CRISTAL	3.841
ALUMINIUM DU MAROC	500	LYDEC	500
ATLANTA	817	M2M Group	500
ATTIJARIWAFABANK	26.786	MAGHREB OXYGENE	500
AUTO HALL	1.184	MAGHREBAIL	500
AUTO NEJMA	500	MANAGEM	500
AXA CREDIT	500	MAROC LEASING	500
BALIMA	500	MED PAPER	2.543
BCP	16.257	MICRODATA	500
BMCE BANK	26.283	SOPEP MARSAMAROC	18.259

BMCI	500	MINIERE TOUISSIT	500
BRASSERIES DU MAROC	500	NEXANS MAROC	500
CARTIER SAADA	500	OULMES	500
CDM	500	PROMOPHARM S.A	500
CENTRALE DANONE	500	REALIS. MECANIKES	500
CIH	1.552	REBAB COMPANY	500
CIMENTS DU MAROC	2.155	RESIDENCES DAR SAADA	9.080
COLORADO	1.215	RISMA	500
COSUMAR	8.002	S.M MONETIQUE	500
CTM	500	SAHAM ASSURANCE	500
DARI COUSPATE	500	SALAFIN	500
DELATTRE LEVIVIER MAROC	500	SAMIR	500
DELTA HOLDING S.A	13.750	SMI	500
DIAC SALAF	500	SNEP	688
DISWAY	1.267	SONASID	500
DOUJA PROM ADDOHA	77.393	SOTHEMA	500
ENNAKL	529	STOKVIS NORD AFRIQUE	500
EQDOM	500	STROC INDUSTRIE	500
FENIE BROSSETTE	500	TAQA MOROCCO	798
HPS	500	TASLIF	500
IB MAROC.COM	500	TIMAR	500
INVOLYS	500	TOTAL MAROC	2.376
		UNIMER	1.577
		Wafa Assurance	500
		ZELLIDJA S.A	500

## - ARTICLE 2

This notice revokes the notice 65/17.

## - ARTICLE 3

This notice comes into effect as of 03/07/2017.