

Notice N° AV-2017-009

(Only the french version prevails)

Event

Updating the Minimum Block Size of listed securities

- NOTICE SUBJECT

Updating block minimum size of listed securities

- REFERENCES

In accordance with the Royal Decree (Dahir) No. 1-93-211 dated September 21, 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely Sections 4, 7a and 19a ;

Considering the provisions of the Stock Exchange Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7, 2008 as modified and completed by Order No.1156-10 of April 7, 2010 No.30-14 of January 6, 2014 and No.1955-16 of July 4, 2016 namely Section 3.7.8;

The following has been decided:

- ARTILCE 1

On the basis of the period of 03/10/2016 to 30/12/2016 statistics, the Block Minimum Size (BMS) of listed securities are updated as follows:

ACTIONS			
Valeur	TMB	Valeur	TMB
AFMA	25.000	ITISSALAT AL-MAGHRIB	400.800
AFRIC INDUSTRIES SA	7.300	JET CONTRACTORS	20.000
AFRIQUIA GAZ	10.000	LABEL VIE	21.600
AGMA LAHLOU-TAZI	5.000	LAFARGEHOLCIM MAROC	33.400
ALLIANCES	159.300	LESIEUR CRISTAL	100.000
ALUMINIUM DU MAROC	10.000	LYDEC	10.000
ATLANTA	100.000	M2M Group	10.000
ATTJARIWAFABANK	300.500	MAGHREB OXYGENE	10.000
AUTO HALL	100.000	MAGHREBAIL	10.000
AUTO NEJMA	10.000	MANAGEM	10.000
AXA CREDIT	10.000	MAROC LEASING	10.000
BALIMA	43.600	MED PAPER	58.700
BGP	312.900	MICRODATA	40.000
BMCE BANK	243.100	MINIERE TOUISSIT	13.200
BMCI	10.000	NEXANS MAROC	10.000

BRASSERIES DU MAROC	10.000	OULMES	10.000
CARTIER SAADA	100.000	PROMOPHARM S.A	10.000
CDM	10.000	REALISATIONS MECANIQUES	8.000
CENTRALE DANONE	100.000	REBAB COMPANY	4.400
CIH	46.900	RES DAR SAADA	128.000
CIMENTS DU MAROC	11.700	RISMA	10.800
COLORADO	100.000	S.M MONETIQUE	20.000
COSUMAR	195.200	SAHAM ASSURANCE	10.800
CTM	10.000	SALAFIN	10.000
DARI COUSPATE	7.500	SAMIR	10.000
DELATRE LEVIVIER MAROC	10.000	SMI	10.000
DELTA HOLDING S.A	162.600	SNEP	32.400
DIAC SALAF	10.000	SONASID	17.500
DISWAY	10.000	SOTHEMA	10.000
DOUJA PROM ADDOHA	1.488.300	STOKVIS NORD AFRIQUE	100.000
ENNAKL	166.700	STROC INDUSTRIE	20.000
EQDOM	10.000	TAQA MOROCCO	28.500
FENIE BROSSETTE	10.000	TASLIF	100.000
HPS	10.000	TIMAR	7.500
IB MAROC.COM	10.000	TOTAL MAROC	20.000
INVOLYS	9.600	UNIMER	100.000
SODEP Marsa Maroc	592.700	WAFI ASSURANCE	10.000
		ZELLIDJA S.A	10.000

OBLIGATIONS			
Valeur	TMB	Valeur	TMB
21AVR2003 6.20% 15A 150K CIH	100	20OCT2011 5.11% 15A 100K OCF	100
15MAR2004 6.77% 15A 100K LYD	100	23DEC2011 5.12% 7A 100K MTC	100
15MAR2004 7.34% 15A 100K LYD	100	20JAN2012 5.30% 15A 100K FEC	100
20DEC2006 4.15% 15A 100K OCF	100	23JAN2012 5.38% 5A 100K IMG	100
20JUL2007 4.70% 10A 100K SNI	100	28JUN2012 5.47% 5A 100K RDS	100
26NOV2007 5.10% 10A 100K ATW	200	06JUL2012 5.38% 5A 100K CAT	100
26FEV2008 3.26% 10A 100K BCE	100	22NOV2012 6.04% 10A 100K BCI	100
15OCT2008 3.29% IND 100K BCE	100	20DEC2012 5.98% 10A 100K SOG	100
15OCT2008 5.95% IND 100K BCE	100	21JAN2013 6.18% 10A 100K BCE	100
22OCT2008 5.87% 10A 100K CDM	100	27MAI2013 5.60% 5A 100K ATW	100
26DEC2008 5.60% 10A 100K ATW	100	31MAR2014 5.95% 5A 100K AXC	100
23MAR2009 5.60% 10A 100K SOG	100	09JUL2014 5.22% 5A 100K CGI	100
29JUN2009 5.00% 10A 100K ATW	100	22DEC2014 4.75% 10A 100K ATW	100
10AOU2009 5.10% 10A 100K SNI	100	09JAN2015 4.75% 10A 100K CIH	100
25JAN2010 5.12% 15A 100K OCF	100	29JUN2015 4.77% 10A 100K SOG	100
29JUN2010 2.63% 7A 100K ATW	100	16JUL2015 4.00% 5A 100K GAZ	100
29JUN2010 4.78% 7A 100K ATW	100	16JUL2015 4.00% 5A 100K MOX	100
14JUL2010 5.62% 15A 100K LYD	100	27NOV2015 4.42% 7A 100K CAM	100
16DEC2010 5.38% 10A 100K ODA	100	27NOV2015 4.80% 10A 100K CAM	100
31JAN2011 4.87% 7A 100K MTC	100	22DEC2015 4.13% 7A 100K ATW	100
29MAR2011 5.02% 10A 100K CDM	100	22DEC2015 4.52% 10A 100K ATW	100
30JUN2011 4.77% 7A 100K ATW	100	28JUN2016 3.74% 10A 100K ATW	100
04OCT2011 4.46% 7A 100K OCP	100	28JUN2016 3.74% 10A 100K BCE	100
12OCT2016 4.11% 7A 100K CAM	100	23DEC2016 3.44% IND 100K OCP	100

12OCT2016 4.43% 10A 100K CAM	100	23DEC2016 4.07% IND 100K OCP	100
------------------------------	-----	------------------------------	-----

- ARTILCE 2

The current notice repeals and replaces notice 147/16

- ARTILCE 3

The current notice will come into effect as from 23/01/2017

