

## Notice N° AV-2018-090

(Only the french version prevails)

<b>Event</b>	Capital increase by free share allocation
<b>Involved Instrument(s)</b>	COSUMAR

### **- NOTICE SUBJECT**

Capital increase of "COSUMAR" by free shares allocation with listed attribution right

### **- REFERENCES**

- In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01, 45-06 and 43-09 namely section 7bis ;

- Given the provisions of the Stock Exchange General Regulation, approved by Ministerial Order No.1268-08 dated 7 July 2008, as modified and completed by the Order of Economy and Finance Ministry No. 1156-10 of 7 April 2010, No.30-14 of 6 January 2014 and No.1955-16 du 4 Juillet 2016 , namely sections 3.2.6, 3.8.1, 3.8.4 and 3.8.7 ;

- Given the provisions of the AMMC Circular and particularly the corporate actions section ;

- In accordance with the decision of "COSUMAR" extraordinary general meeting held on 29/05/2018, and in particular the resolution concerning the capital increase ;

The following has been decided :

### **- CHARACTERISTICS OF THE OPERATION**

<b>Date of Assembly</b>	29/05/2018
<b>Type of capital increase</b>	Capital increase by free share allocation
<b>Nominal value</b>	10,00
<b>Number of shares in issue</b>	31.495.714

### **- CHARACTERISTICS OF NEW SHARES**

<b>Sector</b>	Food producers & Processors
<b>Compartment</b>	FIRST COMPARTMENT
<b>Listing line</b>	

	1st Line Shares
Label	COSUMAR
Securitie Ticker	CSR
Dividende date	01/01/2018
Listing date	12/07/2018
Trading Mode	Continious

#### - CHARACTERISTICS OF ATTRIBUTION RIGHT

Right label	DA CSR 1/2 2018
Right ticker	ACSRB
Right ex date	05/07/2018
Right cotation date	10/07/2018
Right delisting date	28/12/2018

#### - TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	21/06/2018
2	Publication of the notice relating to the operation in the listing bulletin	28/06/2018
3	Allocation rights ex-date and adjustment of the value	05/07/2018
4	Listing of the allocation rights	10/07/2018
5	Delivery of new securities	11/07/2018
6	- Admission and assimilation of new shares - Announcement of the results of the operation in the listing bulletin	12/07/2018
7	Delisting of the allocation right (accrording to the issuer request)	28/12/2018

#### - REFERENCE PRICE ADJUSTING

On the 05/07/2018 date, the Casablanca Stock Exchange will:

- Clear the order book for the security ;
- Adjust the reference price for the security according to the following formula:

Adjusted reference price = last trading price or adjusted price - reference price of the allocation right (\*) - Difference of Dividends(\*\*)

(\*) Reference price of the allocation right: Shares price the day before the ex-date of the allocation rights \* New shares number / (New shares number + Ancient shares number)

(\*\*) In case of a difference in Due Dates .