

Notice N° AV-2019-110

(Only the french version prevails)

Event	Capital increase in cash
Involved Instrument(s)	CIH

- NOTICE SUBJECT

Capital increase in cash of "CIH" shares

- REFERENCES

- In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 7 bis ;

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Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and N°1955-16 of 4 July 2016, namely sections 3.2.6, 3.8.4, 3.8.5, and 3.8.7 ;

- Casablanca Stock Exchange's approval notice No 05/19 of 29/07/2019 ;

- Visa of AMMC No VI/EM/019/2019 of 29/07/2019 ;

The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Capital increase type	Increase capital in cash with subscription rights
subscriber(s)	Former shareholders and holders of subscription rights
Date of general extraordinary meeting	04/04/2019
Nominal value (MAD)	100,00
Price share (MAD)	290,00
Number of operation shares	1.716.650
Total amount of the operation (MAD)	497.828.500,00
Subscription starting date	15/08/2019

Subscription closing date	16/09/2019
Financial Advisor and Global Coordinator	CIH Bank
Brokerage firm in charge of operation's registration	CDG CAPITAL BOURSE
Organization in charge of operation's centralization	CIH Bank

- CHARACTERISTICS OF SUBSCRIPTION RIGHT

Right label	DS CIH 2/31 2019
Right ticker	SCIHA
Right ex date	07/08/2019
Right cotation date	15/08/2019
Right delisting date	17/09/2019

- CHARACTERISTICS OF THE NEW SHARES

Sector	Banks
Compartment	FIRST COMPARTMENT
Listing line	1st Line Shares
Due date	01/01/2019
Securitie Ticker	CIH
Label	CIH
Registration date	26/09/2019

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	26/07/2019
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	29/07/2019
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	29/07/2019
4	Publication of the notice relating to the operation in the listing bulletin	31/07/2019
5	Ex date of subscription rights: - Annoucement of the theoretical value of the subscription right - Adjustment of the price of the security - Clearing of the order book	07/08/2019

6	Start of subscription period: listing of subscription rights	15/08/2019
7	End of subscription period	16/09/2019
8	Delisting of the preferential subscription rights	17/09/2019
9	Meeting of the relevant authority prior to approval of the operation	23/09/2019
10	Receipt by the Casablanca Stock Exchange of the results of the operation and the minutes of the meeting held by the authority that approved the operation	24/09/2019
11	Delivery of new securities	25/09/2019
12	- Listing of new shares - Stock exchange registration of the operation - Announcement of the results of the operation in the listing bulletin	26/09/2019

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)