

Notice N° AV-2016-196

(Only the french version prevails)

Event	Issue of subordinated bonds
Involved Instrument(s)	CDM

- NOTICE SUBJECT

Issue of subordinated bonds of "CDM", listed tranches "A", "B"

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 14 bis ;
- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Orders No.1156-10 of April 7th 2010, No.30-14 of 6th of January 2014 and No.1955-16 of 4th July 2016 namely section 1.1.12;
- Casablanca Stock Exchange's approval notice No 09/16 of 30/11/2016 ;
- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/032/2016 of 30/11/2016 ; The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Bonds issue type	Subordinated bonds
Maximum amount of the bonds issue (MAD)	500.000.000,00
Nominal value (MAD)	100.000,00
Listed tranche	"A", "B"
Subscriber(s)	Moroccan qualified investors
Bonds number	5.000
Bonds maturity (years)	A : 10 B : 10
Nominal interest rate (%)	A : 3,93<t<4,13

	B : 3,13<t<3,33
Refund method	In fine
Subscription starting date	07/12/2016
Subscription closing date	09/12/2016
Organization in charge of operation's centralization	CREDIT DU MAROC
Financial Advisor and Global Coordinator	CREDIT DU MAROC
Brokerage firm in charge of operation's registration	CREDIT DU MAROC CAPITAL

- BONDS CHARACTERISTICS

Compartment	DEBENTURE COMPARTMENT
First quotation procedure	Direct
Securitie Ticker	A : OCDMC B : OCDMD
Due date	21/12/2016
Maturity date	A : 21/12/2026 B : 21/12/2026
Registration date	16/12/2016

- TIMETABLE OF THE OPERTAION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	22/11/2016
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	30/11/2016
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	30/11/2016
4	Publication of the notice relating to the operation in the listing bulletin	01/12/2016
5	Start of subscription period	07/12/2016
6	End of subscription period	09/12/2016
7	Receipt of subscriptions by the Casablanca Stock Exchange before 12:00 am	14/12/2016
8	- Admission of bonds - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	16/12/2016
9	Settlement / Delivery	21/12/2016

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

http://www.casablanca-bourse.com/bourseweb/Documents/CDM/en/CDM_NI_EN_en.pdf

