

Notice N° AV-2019-131

(Only the french version prevails)

Event	Capital increase in cash
Involved Instrument(s)	BMCE BANK

- NOTICE SUBJECT

Capital increase in cash of "BMCE BANK" reserved to "CDC Group "

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 7 bis ;

- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Orders No.1156-10 of April 7th 2010 , No. 30-14 of January 6th 2014 and N°1955-16 of 4 July

2016 namely sections 3.2.6, 3.8.4 and 3.8.7

;

- Casablanca Stock Exchange's approval notice No 06/2019 of 14/10/2019 ;

- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/023/2019 of 14/10/2019 ;

The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Capital increase type	Increase capital in cash without subscription rights
Issuer	BMCE BANK
subscriber(s)	CDC Group
Date of general extraordinary meeting	04/09/2019
Nominal value	10,00
Price share (MAD)	180,00
Number of operation shares	

	10.723.555
Total amount of the operation (MAD)	1.930.239.900,00
Subscription starting date	23/10/2019
Subscription closing date	25/10/2019
Financial Advisor and Global Coordinator	BMCE CAPITAL CONSEIL
Brokerage firm in charge of operation's registration	BMCE CAPITAL BOURSE
Organization in charge of operation's centralization	BMCE Bank

- CHARACTERISTICS OF THE NEW SHARES

Sector	Banks
Compartment	FIRST COMPARTMENT
Trading cycle	Continious
Listing line	1st Line Shares
Due date	01/01/2019
Securitie Ticker	BCE
Label	BMCE Bank
Registration date	05/11/2019

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	11/10/2019
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	14/10/2019
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	14/10/2019
4	Publication of the notice relating to the operation in the listing bulletin	15/10/2019
5	Start of subscription period / Release of funds	23/10/2019
6	End of subscription period / Release of funds	25/10/2019
7	Operation approval by the relevant authority	29/10/2019
8	Receipt by the Casablanca Stock Exchange of the meeting minutes about the operation appoval by the relevant authority	31/10/2019

9	<ul style="list-style-type: none"> - Delivery of new Securities - Admission of new shares - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin 	05/11/2019
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- FURTHER INFORMATION

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