

Notice N° AV-2016-082

(Only the french version prevails)

Event	Issue of subordinated bonds
Involved Instrument(s)	BMCE BANK

- NOTICE SUBJECT

Issue of subordinated bonds of "BMCE BANK", listed tranches "C";"D"

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 14 bis ;
- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Orders No.1156-10 of April 7th 2010 and No.30-14 of 6th of January 2014, namely section 1.1.12;
- Casablanca Stock Exchange's approval notice No 04/16 of 09/09/2016 ;
- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/012/2016 of 09/09/2016 ; The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Bonds issue type	Subordinated bonds
Maximum amount of the bonds issue (MAD)	2.000.000.000,00
Nominal value (MAD)	100.000,00
Listed tranche	"C";"D"
Subscriber(s)	Moroccan qualified investors
Bonds number	20.000
Bonds maturity (years)	10
Nominal interest rate (%)	--
Refund method	

	In fine
Subscription starting date	16/06/2016
Subscription closing date	20/06/2016
Organization in charge of operation's centralization	BMCE Bank
Financial Advisor and Global Coordinator	BMCE Capital Conseil
Brokerage firm in charge of operation's registration	BMCE capital Bourse

- BONDS CHARACTERISTICS

Compartment	DEBENTURE COMPARTMENT
First quotation procedure	Direct
Securitie code	C : 990194 D : 990195
Securitie Ticker	C : OBCEE D : OBCEF
Due date	28/06/2016
Maturity date	28/06/2026
Registration date	23/06/2016

- TIMETABLE OF THE OPERTAION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	07/06/2016
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	09/06/2016
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	09/06/2016
4	Publication of the notice relating to the operation in the listing bulletin	09/06/2016
5	Start of subscription period	16/06/2016
6	End of subscription period	20/06/2016
7	Receipt of subscriptions by the Casablanca Stock Exchange and nominal interest rate before 10:00 am	21/06/2016
8	- Admission of bonds - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	23/06/2016
9	Settlement / Delivery	28/06/2016

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

http://www.casablanca-bourse.com/BourseWeb/Documents/BCE/en/BCE_obl_ve_16_en.pdf

