

Notice N° AV-2019-141

(Only the french version prevails)

Event	The main features of liquidity agreements
Involved Instrument(s)	AFMA

- NOTICE SUBJECT

Main features of the liquidity agreement regarding the AFMA shares.

- REFERENCES

In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely section 6;

- THE MAIN FEATURES OF THE LIQUIDITY AGREEMENT

Below, the main features of the liquidity agreement, formerly known as “Animation agreement”, of AFMA shares :

- Brokerage firm in charge of the animation : BMCE CAPITAL BOURSE
- Contribution in number of shares : 300
- Contribution in cash : 500.000,00 MAD
- Starting date : 23/09/2019
- Ending date: 23/01/2020