



Casablanca, September 02nd 2010

NOTICE N°131/10
RELATIVE TO THE CAPITAL INCREASE OF BALIMA BY WAY OF
INCORPORATION OF RESERVES FOLLOWED BY A SPLIT OF THE
NOMINAL VALUE

(French version only available)

Considering Dahir that outlines Act n°1-93-211 of September 21st 1993, as regards the Stock Exchange; amended and supplemented by Acts n°34-96, 29-00, 52-01 and 45-06 and in particular article 7a;

Considering provisions of the Stock Exchange General Rules, approved by Ministerial Order n°1268-08 of July 07th 2008, issued by the Ministry of Economy and Finance, and in particular articles 3.2.6 et 3.8.4 ;

Considering the decision of the Extraordinary General Meeting held by BALIMA on June 29th 2010 and namely the resolutions relating to:

- Capital increase from 17 440 000 MAD to 34 880 000 MAD by way of incorporation of reserves and the increase of the nominal value from 100 MAD and 200 MAD;
- The split of the nominal value from 200, 00 MAD à 20, 00 MAD.

This notice rectifies the calculation method of the adjusted reference price of the stock that was published in the notice n°130/10.

ARTICLE 1

On September 07th 2010 the Casablanca Stock Exchange will carry out:

- The paying-off of the BALIMA book building;
- Delisting of former shares with a MAD 100 nominal;
- Quotation of new shares with a MAD 20 nominal having as features:

Code value	: 3300
Mnemonic	: BAL
Wording	: BALIMA
Quotation method	: Multifixing
Compartment	: 3 rd compartment
BMS	: 25 000 shares
Number of securities in the capital	: 1 744 000 shares
Nominal value	: 20, 00 MAD
ISIN code of BALIMA	: MA0000011991.
Reference price	: the last price of former shares the day before the exchange, divided by 10.

ARTICLE 2

The current notice repeals and replaces notice n°130/10 of August 26th 2010.

Operations Markets Division