

Notice N° AV-2020-062

(Only the french version prevails)

Event	Obligatory Takeover
Involved Instrument(s)	S.M MONETIQUE

- NOTICE SUBJECT

Main characteristics of the takeover offer of "S2M" equities

- REFERENCES

- In accordance with the Royal Decree (Dahir) Law 26-03 of 21 April 2004, amended by Laws 46-06 relating to public offers market, namely its section 34 ;
- Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely its section 3.4.2;
- In accordance with the decision of the AMMC concerning the obligatory takeover bid of "S2M" securities on the initiative of "Medtech SA & Millennium Ventures SARL".

- TERMS OF THE PUBLIC OFFER

Issuer	S2M
Buyer	Medtech SA
Initiator	Medtech SA & Millennium Ventures SARL
Acquirer commitment	Firm and irrevocable
Waiver threshold	No threshold
Number of shares;rights	429.918 ; --
Price per share ; right	160,00 ; --
Timetable	The schedule shall be set up and published later.

- FURTHER INFORMATION

For further information about the operation, the french admissibility decision, of Moroccan Financial Market Authority (AMMC), regarding the operation is available on the following link :

[Click here](#)

