

## Notice N° AV-2017-126

(Only the french version prevails)

|                               |                          |
|-------------------------------|--------------------------|
| <b>Event</b>                  | Capital increase in cash |
| <b>Involved Instrument(s)</b> | LABEL VIE                |

### - NOTICE SUBJECT

Capital increase in cash of "LABEL VIE" shares

### - REFERENCES

- In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 7 bis ;

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- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and N°1955-16 of 4 July 2016,

namely sections 3.2.6, 3.8.4, 3.8.5, and 3.8.7 ;

- Casablanca Stock Exchange's approval notice No 04/17 of 11/08/2017 ;

- Visa of AMMC No VI/EM/022/2017 of 11/08/2017 ;

The following has been decided:

### - CHARACTERISTICS OF THE OPERATION

|  |   |
|--|---|
| <b>Capital increase type</b>                 | Increase capital in cash with subscription rights                   |
| <b>subscriber(s)</b>                         | Former shareholders and holders of preferential subscription rights |
| <b>Date of general extraordinary meeting</b> | 31/01/2017  |
| <b>Nominal value (MAD)</b>                   | 100   |
| <b>Price share (MAD)</b>                     | 1350,00   |
| <b>Number of operation shares</b>            | 293.685   |
| <b>Total amount of the operation</b>         | 396.474.750,00  |

|  |                     |
|--|---------------------|
| (MAD)  |                     |
| Subscription starting date                           | 28/08/2017          |
| Subscription closing date                            | 26/09/2017          |
| Financial Advisor and Global Coordinator             | CAPITAL TRUST       |
| Brokerage firm in charge of operation's registration | BMCE CAPITAL BOURSE |
| Organization in charge of operation's centralization | BMCE Bank           |

#### - CHARACTERISTICS OF SUBSCRIPTION RIGHT

|                      |                  |
|----------------------|------------------|
| Right label          | DS LBV 3/26 2017 |
| Right code           | --               |
| Right ticker         | SLBVA            |
| Right ex date        | 23/08/2017       |
| Right cotation date  | 28/08/2017       |
| Right delisting date | 27/09/2017       |

#### - CHARACTERISTICS OF THE NEW SHARES

|                   |                   |
|-------------------|-------------------|
| Sector            | Distributors      |
| Compartment       | FIRST COMPARTMENT |
| Listing line      | 1st Line Shares   |
| Due date          | 01/01/2017        |
| Securitie code    | 11100             |
| Securitie Ticker  | LBV               |
| Label             | LABEL'VIE         |
| Registration date | 09/10/2017        |

#### - TIMETABLE OF THE OPERATION

| Number | Steps   | Dates      |
|--------|---|------------|
| 1      | Receipt by Casablanca Stock Exchange of the operation documents             | 10/08/2017 |
| 2      | Issue by Casablanca Stock Exchange of the approval notice for the operation | 11/08/2017 |

|    |   |            |
|----|---|------------|
| 3  | Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC   | 11/08/2017 |
| 4  | Publication of the notice relating to the operation in the listing bulletin   | 15/08/2017 |
| 5  | Ex date of subscription rights:<br>- Announcement of the theoretical value of the subscription right<br>- Adjustment of the price of the security<br>- Clearing of the order book | 23/08/2017 |
| 6  | Start of subscription period: listing of subscription rights  | 28/08/2017 |
| 7  | End of subscription period  | 26/09/2017 |
| 8  | Delisting of the preferential subscription rights   | 27/09/2017 |
| 9  | Meeting of the relevant authority prior to approval of the operation  | 04/10/2017 |
| 10 | Receipt by the Casablanca Stock Exchange of the results of the operation and the minutes of the meeting held by the authority that approved the operation                         | 05/10/2017 |
| 11 | Delivery of new securities  | 06/10/2017 |
| 12 | - Listing of new shares<br>- Stock exchange registration of the operation<br>- Announcement of the results of the operation in the listing bulletin                               | 09/10/2017 |

#### - FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[http://www.casablanca-bourse.com/BourseWeb/Documents/LBV/en/LBV\\_ni\\_aug\\_en\\_en.pdf](http://www.casablanca-bourse.com/BourseWeb/Documents/LBV/en/LBV_ni_aug_en_en.pdf)