

Notice N° AV-2020-002

(Only the french version prevails)

Event	Capital increase in cash
Involved Instrument(s)	IMMORENTE INVEST

- NOTICE SUBJECT

Capital increase in cash of "IMMORENTE INVEST" reserved to Public

- REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely section 5;
- Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely section 4.1.10;
- Casablanca Stock Exchange's approval notice No 01-20 of 08/01/2020 ;
- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/001/2020 of 08/01/2020 ;

- CHARACTERISTICS OF THE OPERATION

Capital increase type	Increase capital in cash without subscription rights
Issuer	IMMORENTE INVEST
subscriber(s)	Public
Date of general extraordinary meeting	14/11/2019
Nominal value (MAD)	62,54
Price share (MAD)	100,00
Number of operation shares	4.080.000
Total amount of the operation (MAD)	408.000.000,00
Subscription starting date	27/01/2020
Subscription closing date	31/01/2020
Financial Advisor and Global	

Coordinator	CFG Corporate Finance & Upline Corporate Finance
Brokerage firm in charge of operation's registration	UPLINE SECURITIES
Organization in charge of operation's centralization	--

- CHARACTERISTICS OF THE NEW SHARES

Sector	Real estate investment companies
Sub-Fund	Principal B
Trading Cycle	Continuous
Listing line	1st Line Shares
Due date	01/01/2020
Securitie Ticker	IMO
Label	IMMORENTE INVEST
Registration date	11/02/2020

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of complete file for the operation	06/01/2020
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	08/01/2020
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	08/01/2020
4	Publication of the notice relating to the operation in the listing bulletin	09/01/2020
5	Start of subscription period	27/01/2020
6	End of subscription period at 3:30 pm	31/01/2020
7	Receipt of subscriptions by the Casablanca Stock Exchange through the OCS, before 6:30 pm	31/01/2020
8	Centralisation and consolidation of subscriptions by the Casablanca Stock Exchange	03/02/2020
9	Processing of rejected applications and allocation of securities	04/02/2020
10	- Allocation of subscriptions and delivery by CSE of the subscriptions listing Delivery of the allocations, by depository, to the underwriter syndicate chief before 10:00 am - Receipt of subscriptions by the Casablanca Stock Exchange before 12:00 pm, in the case of a normal closure	05/02/2020
11	Operation approval by the relevant authority	06/02/2020

12	- Receipt by the Casablanca Stock Exchange of the meeting minutes about the operation approval by the relevant authority before 12:00 pm	07/02/2020
13	Delivery of new securities	10/02/2020
14	- Admission of new shares - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	11/02/2020

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)