

Notice N° AV-2020-021

(Only the french version prevails)

Event	Buy-back program
Involved Instrument(s)	ITISSALAT AL-MAGHRIB

- NOTICE SUBJECT

Buy-back program of "ITISSALAT AL-MAGHRIB" shares

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 4.1.12 ;

- Taking into consideration the decision of the issuer ordinary general meeting held on 29/04/2020, particularly the buy-back program resolution.

The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Program start date	13/05/2020
Program end date	12/11/2021
Maximum no. of shares to be purchased	1.500.000
% of capital	0,17
Minimum sale price per share	92,00
Maximum purchase price per share	198,00
Brokerage firm	MAROC SERVICES INTERMEDIATION

- FURTHER INFORMATION

For further information, a french prospectus is available on the following link :

http://www.casablanca-bourse.com/bourseweb/Documents/IAM/fr/IAM_PR_2020_fr.pdf

