

## Notice N° AV-2016-200

(Only the french version prevails)

<b>Event</b>	Issue of subordinated bonds
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### **- NOTICE SUBJECT**

Issue of subordinated perpetual bonds of "OCP", listed tranches "B", "D", "F"

### **- REFERENCES**

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 14 bis ;
  - Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and No.1955-16 of 4th July 2016, namely section 1.1.12 ;
  - Casablanca Stock Exchange's approval notice No 11/16 of 09/12/2016 ;
  - Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/031/2016/D of 09/12/2016;
- The following has been decided:

### **- GENERAL CHARACTERISTICS OF THE OPERATION**

<b>Bonds Type</b>	Perpetual Subordinated
<b>Maximum amount of bonds issue (MAD)</b>	5.000.000.000,00
<b>Nominal value (MAD)</b>	100.000,00
<b>Listed Tranches</b>	"B", "D", "F"
<b>Subscriber(s)</b>	Moroccan qualified investors
<b>Maximum number of bonds to issue</b>	50.000
<b>Subscription starting date</b>	14/12/2016
<b>Date clôture anticipée des souscriptions, le cas échéant</b>	15/12/2016
<b>Subscription closing date</b>	16/12/2016
<b>Due date</b>	

	23/12/2016
Compartment	DEBENTURE COMPARTMENT
First quotation procedure	Direct
Organization in charge of operation's centralization	CDG Capital
Financial Advisor and Global Coordinator	CDG Capital
Brokerage Firm in charge of operation's registration	CDG Capital Bourse

#### - TRADING CHARACTERISTICS BY VALUE

Listed tranches	"B"	"D"	"F"
Bonds maturity (years)	Perpetual		
Nominal interest rate (%)	[3,77-4,27]	[2,98-3,48]	[3,37-3,87]
Type rate	Revisable		
Securitie Ticker	OOCPB	OOCPC	OOCPD
Maturity date	undetermined		
Minimum Block Size	100	100	100

#### - TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	09/12/2016
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	09/12/2016
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	09/12/2016
4	Publication of the notice relating to the operation in the listing bulletin (Listed Tranches)	09/12/2016
5	Start of subscription period	14/12/2016
6	- Eventual early closing, where appropriate - Publication of the notice related to the early closing	15/12/2016
7	Receipt of the operation results and the nominal rates by the Casablanca Stock Exchange before 10:00 am in case of early closing	16/12/2016
8	Normal closing of subscription period	16/12/2016
9	Receipt of the operation results and the nominal rates by the Casablanca Stock Exchange before 10:00 am in case of normal closing	19/12/2016
10	- Admission of bonds - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	20/12/2016
11	Settlement / Delivery	23/12/2016

#### - FURTHER INFORMATION

For further information about the operation, an extract of the prospectus will be available on the following link :

[http://www.casablanca-bourse.com/BourseWeb/Documents/OOCPA/en/EO\\_OCP\\_en.pdf](http://www.casablanca-bourse.com/BourseWeb/Documents/OOCPA/en/EO_OCP_en.pdf)

