

Notice N° AV-2018-037

(Only the french version prevails)

Event	Issue of subordinated bonds
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- NOTICE SUBJECT

Issue of perpetual subordinated bonds of "OCP", listed tranche "B"

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01, 45-06 and 43-09, namely section 14 bis ;
- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and No.1955-16 of 4th July 2016, namely section 1.1.12 ;
- Casablanca Stock Exchange's approval notice No 03/18 of 23/04/2018 ;
- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/006/2018 of 23/04/2018;

The following has been decided:

- GENERAL CHARACTERISTICS OF THE OPERATION

Bonds issue type	Subordinated bonds
Maximum amount of bonds issue (MAD)	5.000.000.000,00
Nominal value (MAD)	100.000,00
Listed Tranches	"B"
Subscriber(s)	Moroccan qualified investors
Maximum number of bonds to issue	50.000
Subscription starting date	02/05/2018
Subscription closing date	04/05/2018
Due date	14/05/2018
Compartment	

	DEBENTURE COMPARTMENT
First quotation procedure	Direct
Organization in charge of operation's centralization	CDG Capital
Operation's centralizer & Leader of the Underwriting Syndicate	CDG Capital & Attijariwafa Bank
Members of the Underwriting Syndicate	BMCE Bank & Banque Centrale Populaire
Financial Advisor and Global Coordinator	CDG Capital & Attijari Finances Corp
Brokerage Firm in charge of operation's registration	Attijari Intermédiation

- TRADING CHARACTERISTICS BY VALUE

Listed tranches	"B"
Bonds maturity (years)	Perpetual
Nominal interest rate (%)	between 4.03% and 4.23%
Type rate	Revisable every 10 years
Securitie Ticker	OOCPC
Maturity date	Undetermined
TMB	100 bonds

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	11/04/2018
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	23/04/2018
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	23/04/2018
4	Publication of the notice relating to the operation in the listing bulletin	24/04/2018
5	Start of subscription period	02/05/2018
6	End of subscription period	04/05/2018
7	Receipt by the Casablanca Stock Exchange of the transaction results and the nominal rates before 10:00 a.m	07/05/2018
8	- Admission of bonds - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	09/05/2018
9	Settlement / Delivery	14/05/2018

- FURTHER INFORMATION

For further information about the operation:

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