

## Notice N° AV-2016-131

(Only the french version prevails)

Event

The mode of priority determination

### - NOTICE SUBJECT

The mode of priority determination

### - REFERENCES

In accordance with the Royal Decree (Dahir) No. 1-93-211 dated September 21, 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely Section 4 ;

Considering the provisions of the Stock Exchange Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7, 2008 as modified and completed by Order No.1156-10 of April 7, 2010 No.30-14 of January 6, 2014 and No.1955-16 of July 4, 2016 namely Section 3.4.15;

The following has been decided:

### - ARTICLE 1

The orders priority on the order book is determined based on the method of priority determination "Price-Time".

### ARTICLE 2

The current notice will come into effect as from 01/08/2016.