

Notice N° AV-2016-127

(Only the french version prevails)

Event

Updating the Minimum Block Size of listed securities

- NOTICE SUBJECT

Updating block minimum size of listed securities

- REFERENCES

In accordance with the Royal Decree (Dahir) No. 1-93-211 dated September 21, 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely Sections 4, 7a and 19a ;

Considering the provisions of the Stock Exchange Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7, 2008 as modified and completed by Order No.1156-10 of April 7, 2010 and No.30-14 of January 6, 2014 and namely Sections 3.7.1 and 3.7.2;

Considering the provisions of notice No.195/08 relating to the Block Minimum Size (BMS) computation methods;

The following has been decided:

- ARTILCE 1

On the basis of the period of 01/04/2016 to 30/06/2016 statistics, the Block Minimum Size (BMS) of listed securities are updated as follows:

STOCKS			
Security	MBS	Security	MBS
AFMA	50.000	ITISSALAT AL-MAGHRIB	315.100
AFRIC INDUSTRIES SA	10.000	JET CONTRACTORS	10.000
AFRIQUIA GAZ	5.000	LABEL VIE	5.000
AGMA LAHLOU-TAZI	5.000	LAFARGE CEMENTS	16.700
ALLIANCES	47.500	LESIEUR CRISTAL	69.300
ALUMINIUM DU MAROC	5.000	LYDEC	8.400
ATLANTA	50.000	M2M Group	5.000
ATTIJARIWAFABANK	211.600	MAGHREB OXYGENE	5.000
AUTO HALL	50.000	MAGHREBAIL	5.000
AUTO NEJMA	5.000	MANAGEM	5.000
AXA CREDIT	5.000	MAROC LEASING	5.000
BALIMA	25.000	MED PAPER	12.100
BCP	459.100	MICRODATA	20.000
BMCE BANK	50.000	MINIERE TOUISSIT	5.000

BMCI	5.000	NEXANS MAROC	5.000
BRASSERIES DU MAROC	5.900	OULMES	5.000
CARTIER SAADA	50.000	PROMOPHARM S.A	5.000
CDM	12.000	REALIS. MECANIQUE	5.000
CENTRALE DANONE	50.000	REBAB COMPANY	5.000
CIH	11.700	RES DAR SAADA	32.200
CIMENTS DU MAROC	5.000	RISMA	8.100
COLORADO	50.000	S.M MONETIQUE	10.000
COSUMAR	92.300	SAHAM ASSURANCE	5.000
CTM	5.000	SALAFIN	5.000
DARI COUSPATE	5.000	SAMIR	5.000
DELATTRE LEVIVIER MAROC	5.000	SMI	5.000
DELTA HOLDING S.A	82.600	SNEP	5.400
DIAC SALAF	5.000	SONASID	5.000
DISWAY	5.000	SOTHEMA	5.000
DOUJA PROM ADDOHA	801.700	STOKVIS NORD AFRIQUE	50.000
ENNAKL	83.400	STROC INDUSTRIE	10.000
EQDOM	5.000	TAQA MOROCCO	5.600
FENIE BROSSETTE	5.000	TASLIF	50.000
HOLCIM (Maroc)	5.000	TIMAR	5.000
HPS	5.000	TOTAL MAROC	10.000
IB MAROC.COM	5.000	UNIMER	50.000
INVOLYS	5.000	WAFI ASSURANCE	5.000
		ZELLIDJA S.A	5.000

BONDS			
Security	MBS	Security	MBS
21AVR2003 6.20% 15A 150K CIH	100	20OCT2011 5.11% 15A 100K OCF	100
15MAR2004 6.77% 15A 100K LYD	100	23DEC2011 5.12% 7A 100K MTC	100
15MAR2004 7.34% 15A 100K LYD	100	20JAN2012 5.30% 15A 100K FEC	100
20DEC2006 4.15% 15A 100K OCF	100	23JAN2012 5.38% 5A 100K IMG	100
20JUL2007 4.70% 10A 100K SNI	100	28JUN2012 5.47% 5A 100K RDS	100
26NOV2007 5.10% 10A 100K ATW	100	06JUL2012 5.38% 5A 100K CAT	100
26FEV2008 3.26% 10A 100K BCE	100	22NOV2012 6.04% 10A 100K BCI	100
15OCT2008 3.63% IND 100K BCE	100	20DEC2012 5.98% 10A 100K SOG	100
15OCT2008 5.95% IND 100K BCE	100	21JAN2013 6.18% 10A 100K BCE	100
22OCT2008 5.87% 10A 100K CDM	100	27MAI2013 5.60% 5A 100K ATW	100
26DEC2008 5.60% 10A 100K ATW	100	31MAR2014 5.95% 5A 100K AXC	100
23MAR2009 5.60% 10A 100K SOG	100	09JUL2014 5.22% 5A 100K CGI	100
29JUN2009 5.00% 10A 100K ATW	100	22DEC2014 4.75% 10A 100K ATW	100
10AOU2009 5.10% 10A 100K SNI	100	09JAN2015 4.75% 10A 100K CIH	100
25JAN2010 5.12% 15A 100K OCF	100	29JUN2015 4.77% 10A 100K SOG	100
29JUN2010 2.63% 7A 100K ATW	100	16JUL2015 4.00% 5A 100K GAZ	100
29JUN2010 4.78% 7A 100K ATW	100	16JUL2015 4.00% 5A 100K MOX	100
14JUL2010 5.62% 15A 100K LYD	100	27NOV2015 4.42% 7A 100K CAM	100
16DEC2010 5.38% 10A 100K ODA	100	27NOV2015 4.80% 10A 100K CAM	100
31JAN2011 4.87% 7A 100K MTC	100	22DEC2015 4.13% 7A 100K ATW	100
29MAR2011 5.02% 10A 100K CDM	100	22DEC2015 4.52% 10A 100K ATW	100
30JUN2011 4.77% 7A 100K ATW	100	28JUN2016 3.74% 10A 100K ATW	100
04OCT2011 4.46% 7A 100K OCP	100	28JUN2016 3.74% 10A 100K BCE	100

- ARTILCE 2

The current notice repeals and replaces notice 007/16

- ARTILCE 3

The current notice will come into effect as from 27/07/2016

