

## Notice N° AV-2019-090

(Only the french version prevails)

### Event

Monthly update of buy-back programs volume

### - NOTICE SUBJECT

The volume requirements applied to share repurchase at the Stock Exchange

### - REFERENCES

In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01, 45-06 and 43-09 namely Section 7bis and 19 bis;

Given the provisions of the Stock Exchange General Regulation, approved by Ministerial Orders No.1268-08 dated 7 July 2008, as modified and completed by the Order of Economy and Finance Ministry No. 1156-10 of 7 April 2010, No. 30-14 of 6th January 2014 namely and No1955-16 of 4th July 2016 of Section 12 ;

Given the provisions of Moroccan Financial Market Authority Circular, dated 8 April, 2013 relating to the implementation terms of the Share Buy-Back programs and particularly those relating to the daily maximum quantity not to exceed in the program.

The following have been decided:

### - ARTILCE 1

Based on the statistics of June, the maximum daily amounts not to exceed in share repurchase are as follows:

AFMA	500	LABEL VIE	1.092
AFRIC INDUSTRIES SA	500	LAFARGE HOLCIM MAROC	1.351
AFRIQUIA GAZ	500	LESIEUR CRISTAL	2.096
AGMA LAHLOU-TAZI	500	LYDEC	500
ALLIANCES	500	M2M Group	500
ALUMINIUM DU MAROC	500	MAGHREB OXYGENE	500
ATLANTA	500	MAGHREBAIL	500
ATTIJARIWAFABANK	78.424	MANAGEM	500
AUTO HALL	3.289	MAROC LEASING	500
AUTO NEJMA	500	MED PAPER	500
BALIMA	500	MICRODATA	500
BCP	19.770	SODEP MARSA MAROC	16.652
BMCE BANK	2.520	MINIERE TOUISSIT	500
BMCI	500	MUTANDIS	1.089

SOCIETE DES BOISSONS DU MAROC	500	NEXANS MAROC	500
CARTIER SAADA	500	OULMES	1.800
CDM	500	PROMOPHARM S.A	500
CENTRALE DANONE	500	REALIS. MECANIKES	500
CIH	688	REBAB COMPANY	500
CIMENTS DU MAROC	3.055	RESIDENCES DAR SAADA	4.373
COLORADO	500	RISMA	500
COSUMAR	27.493	S.M MONETIQUE	500
CTM	500	SAHAM ASSURANCE	500
DARI COUSPATE	500	SALAFIN	691
DELATTRE LEVIVIER MAROC	500	SAMIR	500
DELTA HOLDING S.A	1.950	SMI	500
DIAC SALAF	500	SNEP	500
DISWAY	500	SONASID	500
DOUJA PROM ADDOHA	42.747	SOTHEMA	500
ENNAKL	500	STOKVIS NORD AFRIQUE	28.429
EQDOM	500	STROC INDUSTRIE	500
FENIE BROSSETTE	500	TAQA MOROCCO	537
HPS	500	TIMAR	500
IB MAROC.COM	500	TOTAL MAROC	2.643
INVOLYS	500	UNIMER	2.253
IMMORENTE INVEST	500	Wafa ASSURANCE	1.958
ITISSALAT AL-MAGHRIB	76.555	ZELLIDJA S.A	500
JET CONTRACTORS	500		

## - ARTICLE 2

This notice revokes the notice 61/19.

## - ARTICLE 3

This notice comes into effect as of 01/07/2019.