

## Notice N° AV-2018-077

(Only the french version prevails)

<b>Event</b>	Issue of subordinated bonds
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### **- NOTICE SUBJECT**

Issue of subordinated bonds of "SGMB", listed tranches "A" ; "C"

### **- REFERENCES**

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01, 45-06 and 43-09, namely section 14 bis ;

- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and No.1955-16 of 4th July 2016, namely section 1.1.12 ;

- Casablanca Stock Exchange's approval notice No 06/18 of 11/06/2018 ;

- Visa of Moroccan Capital Market Authority (AMMC) No VI/EM/011/2018 of 11/06/2018;

The following has been decided:

### **- GENERAL CHARACTERISTICS OF THE OPERATION**

<b>Bonds issue type</b>	Subordinated bonds
<b>Maximum amount of bonds issue (MAD)</b>	800.000.000,00
<b>Nominal value (MAD)</b>	100.000,00
<b>Listed Tranches</b>	"A" ; "C"
<b>Subscriber(s)</b>	Moroccan qualified investors
<b>Maximum number of bonds to issue</b>	8.000
<b>Subscription starting date</b>	19/06/2018
<b>Subscription closing date</b>	21/06/2018
<b>Due date</b>	28/06/2018
<b>Compartment</b>	

	DEBENTURE COMPARTMENT
First quotation procedure	Direct
Organization in charge of operation's centralization	SGMB
Financial Advisor and Global Coordinator	SGMB
Brokerage Firm in charge of operation's registration	Sogécapital Bourse

#### - TRADING CHARACTERISTICS BY VALUE

Listed tranches	"A"	"C"
Bonds maturity (years)	10	10
Nominal interest rate (%)	[4,00% ; 4,10%]	[3,03% ; 3,18%]
Type rate	Fixed	Annually adjustable
Refund method	In fine	In fine
Securitie Ticker	OSOGD	OSOGE
Maturity date	28/06/2028	28/06/2028
Minimum Block Size	100	100

#### - TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	08/06/2018
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	11/06/2018
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	11/06/2018
4	Publication of the notice relating to the operation in the listing bulletin	12/06/2018
5	Start of subscription period	19/06/2018
6	End of subscription period	21/06/2018
7	Receipt of the results and selected rate per tranche by Casablanca Stock Exchange before 10:00 am	22/06/2018
8	- Admission of bonds - Stock exchange registration of the operation - Announcement of the operation results in the listing bulletin	25/06/2018
9	Settlement / Delivery	28/06/2018

#### - FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)