

Notice N° AV-2016-165

(Only the french version prevails)

Event	Obligatory Takeover
Involved Instrument(s)	CIMENTS DU MAROC

- NOTICE SUBJECT

Obligatory takeover of "CIMENTS DU MAROC" shares

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 7 bis ;
 - Given the provisions of law No 26/03 concerning public offers on the stock market, as modified and completed by Law No. 46-06, namely sections 2, 3 and 18 ;
 - Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No. 30-14 of January 6th 2014 and No. 1955-16 of July 4th 2016 namely sections 2.1.1, 2.2.4, 2.3.2, 2.3.3 and 2.3.10 ;
 - Casablanca Stock Exchange's approval notice No 07/16 of 19/08/2016 ;
 - Visa of Moroccan Financial Market Authority (CDVM) No VI/EM/019/2016 of 19/08/2016 ;
- The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Public offer type	Take Over
Operation initiator(s)	HeidelbergCement France SAS
Act in concert with	--
Price offer (MAD)	1.130,00
Number of operation shares	5.441.450
% of shares in the capital	37,69%
Starting offer date	29/08/2016

Closing offer date	06/09/2016
Financial Advisor and Global Coordinator	BMCI
Brokerage firm in charge of operation's registration	BMCI BOURSE
Organization in charge of operation's centralization	BMCI

- CHARACTERISTICS OF THE SHARES

Sector	Construction & Building Materials
Compartment	FIRST COMPARTMENT
Negotiation cycle	Continious
Label	CIMAR
Securitie code	4000
Securitie Ticker	CMA
Due date	01/01/2016
Registration date	20/09/2016

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange the operation documents	18/08/2016
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	19/08/2016
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	19/08/2016
4	Publication of the notice relating to the operation in the listing bulletin	22/08/2016
5	Start of public offer period	29/08/2016
6	End of public offer period	06/09/2016
7	Receipt of order files by the Casablanca Stock Exchange	07/09/2016
8	Centralisation and consolidation of orders by the Casablanca Stock Exchange	08/09/2016
9	Sending, to the AMMC, a summary statement relating to the orders	09/09/2016
10	- AMMC response related to the public offer (positive or without response) - Announcement, in the listing bulletin of Casablanca Stock Exchange, if the AMMC declares that the operation will not be continued.	15/09/2016
11	Delivery, by the Casablanca Stock Exchange, of the public offer results to the collectors of orders	16/09/2016

12	- Stock exchange registration of the operation - Announcement of the results of the operation in the listing bulletin	20/09/2016
13	Settlement / Delivery	23/09/2016

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

http://www.casablanca-bourse.com/BourseWeb/Documents/CMA/en/CMA_opa_ni_en_en.pdf

