

Notice N° AV-2016-159

(Only the french version prevails)

Event	Obligatory Takeover
Involved Instrument(s)	CIMENTS DU MAROC

- NOTICE SUBJECT

Main characteristics of the takeover offer of "CIMENTS DU MAROC" equities

- REFERENCES

- In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 7 bis ;
- In accordance with the Royal Decree (Dahir) No.26-03 of 21 April 2004, relating to the public offers on the stock market, as modified by Laws No. 46-06, namely sections 18 and 34 ;
- Given the provisions of the Stock Exchange General Regulation, approved by Ministerial Order No.1268-08 dated 7 July 2008, as modified and completed by the Order of Economy and Finance Ministry No. 30-14 of 7 April 2010, No. 30-14 of 6 January 2014 and No.1955-16 of 4 July 2016 and namely section 2.2.2 ;
- In accordance with the decision of the AMMC concerning the obligatory takeover bid of "CIMENTS DU MAROC" securities on the initiative of "HeidelbergCement France SAS"; The following has been decided:

- TERMS OF THE PUBLIC OFFER

Issuer	CIMENTS DU MAROC
Buyer	HeidelbergCement France SAS
Initiator	HeidelbergCement France SAS
Acquirer commitment	Firm and irrevocable
Waiver threshold	No threshold
Shareholders' contributions	Integral or partial
Number of targeted shares	5.441.450

Price (MAD)	1.130,00
Timetable	The schedule shall be set up and published later.

- FURTHER INFORMATION

For further information about the operation, the french admissibility decision, of the AMMC regarding the operation is available on the following link :

http://www.casablanca-bourse.com/BourseWeb/Documents/CMA/en/Rec_OPA_CMA_en.pdf