

## Notice N° AV-2020-064

(Only the french version prevails)

Event	Capital increase by conversion of dividends
Involved Instrument(s)	BANK OF AFRICA

### - NOTICE SUBJECT

Capital increase by optional conversion of dividends into "BANK OF AFRICA" new shares

### - REFERENCES

- In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely its section 5 ;
- Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely its section 2.3.14 ;
- Casablanca Stock Exchange's approval notice No 03/20 of 29/07/2020 ;
- Visa of Moroccan Financial Market Authority (AMMC) No VI/EM/013/2020 of 29/07/2020.

### - CHARACTERISTICS OF THE OPERATION

Capital increase type	Capital increase by conversion of dividends
Dividend Type	Optional
Dividend per share (MAD)	5,00
Subscriber(s)	Shareholders before dividend ex-date
Date of general meeting	23/06/2020
Nominal value	10,00
Price share (MAD)	137,00
Number of operation shares (maximum)	7.292.717
Total amount of the operation (MAD)	999.102.229,00
Starting date of optional conversion period	13/08/2020

Closing date of optional conversion period	15/09/2020
Financial Advisor and Global Coordinator	BMCE CAPITAL CONSEIL
Brokerage firm in charge of operation's registration	BMCE CAPITAL BOURSE
Organization in charge of operation's centralization	Bank Of Africa

#### - CHARACTERISTICS OF THE NEW SHARES

Sector	Banks
Compartment	Principal A
Trading Mode	Continuous
Listing line	1st Line Shares
Due date	01/01/2020
Securitie Ticker	BOA
Label	BANK OF AFRICA
Registration date	30/09/2020

#### - TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	23/07/2020
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	29/07/2020
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	29/07/2020
4	Publication of the notice relating to the capital increase and to the dividend detachment in the listing bulletin	03/08/2020
5	Dividend ex-date : adjustment of the price of the security and clearing of the order book	10/08/2020
6	Starting date of optional conversion period	13/08/2020
7	Closing date of optional conversion period	15/09/2020
8	Meeting of the relevant authority prior to approval of the operation	25/09/2020
9	Receipt by the Casablanca Stock Exchange of the results of the operation and the minutes of the meeting held by the authority that approved the operation, before 10:00 am	28/09/2020
10	Payment of dividends	28/09/2020
11	Delivery of new securities	29/09/2020

12	<ul style="list-style-type: none"> <li>- Admission of new shares</li> <li>- Publication of the results of the operation in the listing bulletin</li> <li>- Stock exchange registration of the operation</li> </ul>	30/09/2020
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#### **- FURTHER INFORMATION**

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)

