

Notice N° AV-2017-163

(Only the french version prevails)

Event	Capital increase by conversion of dividends
Involved Instrument(s)	AUTO HALL

- NOTICE SUBJECT

Capital increase by optional conversion of dividends into "AUTO - HALL" new shares

- REFERENCES

- In accordance with the Royal Decree (Dahir) No. 1-93-211 of September 21st 1993 relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01, 45-06 and 43-09, namely section 7 bis ;

- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Orders No.1156-10 of April 7th 2010, No 30-14 of January 6th 2014 and No 1955-16 of July 04th 2016, namely section 3.8.4 ;

- Given the provisions of Moroccan Financial Market Authority (AMMC) Circular relating to the corporate actions ;

- Casablanca Stock Exchange's approval notice No 06/17 of 06/12/2017 ;

- Visa of Moroccan Financial Market Authority (AMMC) No VI/EM/035/2017 of 06/12/2017 ;

The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Capital increase type	Capital increase by conversion of dividends
Dividend Type	Exceptional
Dividend per share (MAD)	2,50
Subscriber(s)	Shareholders before dividend ex-date
Date of general meeting	23/05/2017
Nominal value	10,00
Price share (MAD)	96,00

Number of operation shares (maximum)	1.282.447
Total amount of the operation (MAD)	123.114.912,00
Starting date of optional conversion period	19/12/2017
Closing date of optional conversion period	18/01/2018
Financial Advisor and Global Coordinator	Attijari Finances Corp
Brokerage firm in charge of operation's registration	ATTIJARI INTERMEDIATION
Organization in charge of operation's centralization	Attijariwafa Bank

- CHARACTERISTICS OF THE NEW SHARES

Sector	Distributors
Compartment	FIRST COMPARTMENT
Trading Mode	Single auction
Listing line	2nd Line Shares
Due date	01/01/2018
Securitie Ticker	2ATHA
Label	2L ATH J01JAN2018
Registration date	02/02/2018

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	05/12/2017
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	06/12/2017
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	06/12/2017
4	Publication of the notice relating to the capital increase and to the dividend detachment in the listing bulletin	07/12/2017
5	Dividend ex-date : adjustment of the price of the security and clearing of the order book	14/12/2017
6	Starting date of optional conversion period	19/12/2017
7	Closing date of optional conversion period	18/01/2018
8	Meeting of the relevant authority prior to approval of the operation	29/01/2018

9	Receipt by the Casablanca Stock Exchange of the results of the operation and the minutes of the meeting held by the authority that approved the operation	30/01/2018
10	Payment of dividends	31/01/2018
11	Delivery of new securities	01/02/2018
12	- Admission of new shares - Announcement of the results of the operation in the listing bulletin - Stock exchange registration of the operation	02/02/2018

- FURTHER INFORMATION

For further information about the operation, an extract of the prospectus is available on the following link :

http://www.casablanca-bourse.com/BourseWeb/Documents/ATH/en/ATH_ni_aug_ang_en.pdf