

Notice N° AV-2019-148

(Only the french version prevails)

Event	Capital increase in cash
Involved Instrument(s)	DOUJA PROM ADDOHA

- NOTICE SUBJECT

Theoretical value of subscription rights concerning the capital increase in cash of "DOUJA PROM ADDOHA"

- THEORETICAL VALUE OF SUBSCRIPTION RIGHTS

The theoretical value of "SADHA" subscription right calculated by the Casablanca Stock Exchange is -0,32 MAD as at 16/12/2019.

As a consequence, the subscription right will be listed with a reference price of 0,01MAD.